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__Joseph_-_'Origins_and_Adaptations'_(Part_1)_eng.srt - ZDay_2012_-_Vancouver_-_Peter_Joseph_-_'Origins_and_Ada
00:00:00,028 --> 00:00:02,284
                                                       00:00:00,028 --> 00:00:02,084
So, our next speaker...
                                                       So our next speaker, I know
00:00:02,424 --> 00:00:06,258
                                                       00:00:02,224 --> 00:00:06,258
I know a lot of you are gonna know probably too much
                                                       [joking] not a lot of you are probably gonna know too
about this guy
                                                       much about this guy.
                                                       3
00:00:06,504 --> 00:00:09,817
                                                       00:00:06,504 --> 00:00:09,617
                                                       He is the filmmaker and director of
He is the filmaker and director of the
00:00:10,008 --> 00:00:12,258
                                                       00:00:09,757 --> 00:00:12,207
Zeitgeist film series
                                                       the Zeitgeist film series ...
00:00:16,129 --> 00:00:20,000
                                                       00:00:12,458 --> 00:00:15,758
And he (what a phoisophoinintocome was that?...) and
                                                       [Applause]
give you guys a talk
6
                                                       00:00:16,129 --> 00:00:20,000
                                                       and he has flown in to come and give you guys a talk.
00:00:21,017 --> 00:00:23,155
                                                       00:00:21,017 --> 00:00:23,155
Here you go, Peter Joseph.
                                                       Here you go, Peter Joseph.
                                                       00:00:23,355 --> 00:00:28,355
                                                       [Applause]
00:00:33,093 --> 00:00:36,595
                                                       00:00:33,093 --> 00:00:36,595
So, I've been giving a great number of talks the past
                                                       So, I have given a great number of talks the past
                                                       10
00:00:37,312 --> 00:00:41,784
                                                       00:00:37,312 --> 00:00:41,784
I'd say 15 or 16 months. I'm getting really tired of
                                                       say 15 or 16 months, I'm getting really tired of
hearing myself speak.
                                                       hearing myself speak.
                                                       11
00:00:42,323 --> 00:00:46,139
                                                       00:00:42,323 --> 00:00:46,139
                                                   Page 1/75
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Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt -	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
And with that comes a kind of a general frustration, because	And with that comes a kind of a general frustration, because
10	12
00:00:46,332> 00:00:49,040	00:00:46,332> 00:00:49,040
What I've been doing over the course of the past few years	what I've been doing over the course of the past few years
1 1	13
00:00:49,180> 00:00:51,654	00:00:49,180> 00:00:51,654
Is taking the same information, more or less and	is taking the same information, more or less and
12	14
00:00:51,860> 00:00:55,035	00:00:51,860> 00:00:55,035
Moving it around and trying to communicate it in	moving it around and trying to communicate it in
different ways	different ways
13	15
00:00:55,175> 00:00:58,201	00:00:55,175> 00:00:58,201
Different angles to appeal to different values	different angles to appeal to different values
14	16
00:00:58,341> 00:01:00,459	00:00:58,341> 00:01:00,459
and different levels of education	and different levels of education.
15	17
00:01:03,030> 00:01:05,445	00:01:03,430> 00:01:05,445
Those that are familiar with some of the talks I've given	Those that are familiar with some of the talks I've given
16	18
00:01:05,634> 00:01:08,856	00:01:05,634> 00:01:08,856
there will be some overlaps, of course, all the	there will be some overlap of course, all the
wonderful presenters we had earlier	wonderful presenters we had earlier
17	19
00:01:08,996> 00:01:11,451	00:01:08,996> 00:01:11,451
Naturally there is going to be some repetition	naturally there is going to be some repetition
18	20
00:01:11,591> 00:01:13,607	00:01:11,591> 00:01:13,607
So please bare with that.	so please bear with that.
19	21
00:01:14,346> 00:01:17,388	00:01:14,346> 00:01:17,388
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r_Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt -	ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
Over all to be a little honest	Overall to be a little honest
20	22
00:01:17,591> 00:01:20,667	00:01:17,591> 00:01:20,667
I'm a little tired of talking about this stuff	I'm a little tired of talking about this stuff.
I m a litetie ciica oi caiming about chio beall	I m a litere tirea or tarning about this bear.
21	23
00:01:20,865> 00:01:23,763	00:01:20,865> 00:01:23,763
But, it is all within good reason and	But, it is all within good reason and
22	24
00:01:23,903> 00:01:25,969	00:01:23,903> 00:01:25,969
Formulating new ways to kind of make this	formulating new ways to kind of make this
23	25
00:01:26,109> 00:01:28,965	00:01:26,109> 00:01:28,965
more creative and expensive, as I move forward	more creative and expansive, as I move forward.
, , , , , , , , , , , , , , , , , , , ,	
24	26
00:01:29,154> 00:01:32,454	00:01:29,154> 00:01:32,454
But in the words of the late great comedian Bill Hicks	But in the words of the late great comedian Bill Hicks
25	27
00:01:32,638> 00:01:36,205	00:01:32,638> 00:01:36,205 "Pardon me as I plow through this shit one more time."
raidon me as i prout through this sheet one more time.	randon me as i prow through this shirt one more time.
26	28
	00:01:36,405> 00:01:41,405
	[Hoots and applause]
	29
00:01:42,242> 00:01:45,825	00:01:42,242> 00:01:45,825
The title of this presentation is origins and	The title of this presentation is 'Origins and
adaptations.	Adaptations.'
27	30
00:01:45,965> 00:01:49,624	00:01:45,965> 00:01:49,624
Part 1 of 2, I'm afraid. Due to the time restraints	Part 1 of 2, I'm afraid. Due to the time restraints
here,	here,
28	31
00:01:49,803> 00:01:52,200	00:01:49,803> 00:01:52,200
and the train of thought that I ended up working with	and the train of thought that I ended up working with
29	32
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00:01:52,340> 00:01:54,456 to create this in the form that I wanted,	00:01:52,340> 00:01:54,456 to create this in the form that I wanted,
co creace ento in the form that I wanted,	
30	33
00:01:54,596> 00:01:57,088	00:01:54,596> 00:01:57,088
I had to break it up into 2 sections, so	I had to break it up into two sections, so
31	34
00:01:57,228> 00:02:00,209	00:01:57,228> 00:02:00,209
There will be, at a later day, probably the Los Angeles Town Hall	There will be, at a later date, probably the Los Angeles Town Hall
32	35
00:02:00,349> 00:02:03,227	00:02:00,349> 00:02:03,227
Where I live we do this monthly town halls.	(where I live, we do this monthly town halls)
33	36
00:02:03,544> 00:02:05,962	00:02:03,544> 00:02:05,962
I will do the second section of this.	I will do the second section of this.
34	37
00:02:06,102> 00:02:08,099	00:02:06,102> 00:02:08,102
It's unfortunate I couldn't condense it enough,	It's unfortunate I couldn't condense it enough,
35	38
00:02:08,239> 00:02:10,491	00:02:08,239> 00:02:10,491
I kind of ran out of time to make the way I wanted to,	wanted to.
36	39
00:02:10,631> 00:02:14,016	00:02:10,631> 00:02:14,016
It will work best, I think, in the long run, as 2 sections.	It will work best I think, in the long run, as two sections.
	40
37 00:02:14,224> 00:02:18,408	40 00:02:15,024> 00:02:18,408
As a whole, both sections - the 2nd section you're	As a whole, both sections (the 2nd section you're not
not going to see it today	going to see it today)
38	41
00:02:18,548> 00:02:22,356	00:02:18,548> 00:02:22,356
This talk will deal with the root origins of our	this talk will deal with the root origins of our
economic system	economic system
39	42
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raye	- 1/ 1 -

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00:02:22,496> 00:02:25,948	00:02:22,496> 00:02:25,948
Along with the outgrowth of problems that emerged.	along with the outgrowth of problems that have
	emerged.
40	43
00:02:26,510> 00:02:29,442	00:02:26,510> 00:02:29,442
The focus of part1: to present a different angle of	The focus of part 1: to present a different angle of
understanding	understanding
41	44
00:02:29,582> 00:02:31,885	00:02:29,582> 00:02:31,885
with respect to the problems we see.	with respect to the problems we see.
42	45
00:02:32,066> 00:02:36,138	00:02:32,066> 00:02:36,138
The second part will discuss adaptation, change and	The second part will discuss adaptation, change and
transition,	transition,
43	46
00:02:36,349> 00:02:39,086	00:02:36,349> 00:02:39,086
The way we interact, a hybrid economy	the way we interact, a hybrid economy.
44	47
00:02:39,271> 00:02:43,907	00:02:39,271> 00:02:43,907
But again, that is for the 2nd session. We focus on	But again, that is for the 2nd section. We'll focus
this for now.	on this for now.
CHIS TOT HOW.	on this for now.
45	48
00:02:44,535> 00:02:48,454	00:02:44,535> 00:02:48,454
The first section of this work is entitled	The first section of this work is entitled
"Structural Psychology"	'Structural Psychology'
	2 02 00 0 00 00 2 0 2 0 3 7
46	49
00:02:48,667> 00:02:51,900	00:02:48,667> 00:02:51,900
Which will walk through the evolution of our current	which will walk through the evolution of our current
economic social order.	economic social order
47	50
00:02:52,040> 00:02:56,362	00:02:52,040> 00:02:55,862
And work to show that where we are today is not some	and work to show how where we are today is not some
unexpected anomaly	unexpected anomaly
48	51
00:02:56,712> 00:03:00,974	00:02:56,012> 00:03:00,974

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or some unfortunate detour from a hight integrity or some unfortunate detour from a high-integrity

Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt -	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
economic practice.	economic practice.
49	52
00:03:01,172> 00:03:05,365 It is rather a natural consequence of the basic underlying assumptions	00:03:01,172> 00:03:05,365 It is rather a natural consequence of the basic underlying assumptions
50	53
00:03:05,505> 00:03:08,656 that define the kind of economic model we endure today.	00:03:05,505> 00:03:08,656 that define the kind of economic model we endure today.
51	54
00:03:09,101> 00:03:14,268 I will also work to show that the value system disorder we have at hand,	00:03:09,101> 00:03:14,268 I will also work to show that the value system disorder we have at hand,
52	55
00:03:14,697> 00:03:16,686 as rampant as it is,	00:03:14,697> 00:03:18,686 as rampant as it is, how the free market economy itself,
53	56
00:03:16,826> 00:03:21,323 How the free market economy itself, as it's politically pitched and defended	00:03:18,826> 00:03:21,323 as it's politically pitched and defended
54	57
00:03:21,500> 00:03:24,342 it is nothing more than imposed structural framework	00:03:21,500> 00:03:24,342 is nothing more than an imposed structural framework
55	58
00:03:24,482> 00:03:27,006 that reinforces these distortions and guaranties	00:03:24,482> 00:03:27,006 that reinforces these distortions and guarantees
56	59
00:03:27,146> 00:03:31,694	00:03:27,146> 00:03:31,694
not only the reduction of social and environmental efficiency, on many levels,	not only the reduction of social, environmental efficiency, on many levels,
57	60
00:03:31,834> 00:03:34,067 But also the reduction of human liberty	00:03:31,834> 00:03:34,067 but also the reduction of human liberty
Date allowed the reduceron of mandar fibercy	are are the readeren or naman tracter
58	61
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Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt -	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
00:03:34,207> 00:03:37,514 and the ongoing empowerment of a very small subculture,	00:03:34,207> 00:03:37,514 and the ongoing empowerment of a very small subculture,
59	62
00:03:37,693> 00:03:39,776 as a natural consequence.	00:03:37,693> 00:03:39,776 as a natural consequence.
60	63
00:03:41,082> 00:03:44,553	00:03:41,082> 00:03:44,553
In the second section: Market Versus Technical Efficiency	In the second section, 'Market Versus Technical Efficiency,'
61	64
00:03:44,755> 00:03:48,413	00:03:44,755> 00:03:48,413
Some of the core contradictions between the monetary market economy	some of the core contradictions between the monetary market economy
62	65
00:03:48,553> 00:03:53,173	00:03:48,553> 00:03:53,173
And the provable natural order of our physical reality will be assessed	and the provable natural order of our physical reality will be assessed.
63	66
00:03:53,417> 00:03:56,362 The argument will be made that the economic system we have today	00:03:53,417> 00:03:56,362
64	67
00:03:56,502> 00:03:59,338 is really a grand corruption in form	00:03:56,502> 00:03:59,338 is really a grand corruption in form
65	68
00:03:59,478> 00:04:04,257 and completely incompatible with the natural order of our physical reality.	00:03:59,478> 00:04:04,257 and completely incompatible with the natural order of our physical reality.
66	69
00:04:05,019> 00:04:07,335 Part 1: Structural Psychology.	00:04:05,019> 00:04:07,335 Part 1: Structural Psychology.
67	70
00:04:07,885> 00:04:09,579 As noted earlier,	00:04:07,885> 00:04:09,579 As noted earlier,

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68	71
00:04:09,719> 00:04:12,641	00:04:09,719> 00:04:12,641
a great deal of attention has being paid in the	a great deal of attention has being paid in the
public media	public media
- I	
69	72
00:04:12,781> 00:04:14,451	00:04:12,781> 00:04:14,451
and in activist groups,	and in activist groups,
<u> </u>	
70	73
00:04:14,591> 00:04:17,415	00:04:14,591> 00:04:17,415
about the problems that we are facing as a world	about the problems that we are facing as a world
society	society
<u></u>	
71	74
00:04:17,555> 00:04:20,347	00:04:17,555> 00:04:20,347
because of the economic system we have.	because of the economic system we have.
72	75
00:04:20,751> 00:04:23,241	00:04:20,751> 00:04:23,241
Issues, many years ago that we started to	Issues, many years ago that we started to
73	76
00:04:23,381> 00:04:26,068	00:04:23,381> 00:04:26,068
started to discuss, as I've mentioned in the	started to discuss, as I've mentioned in the
introduction of this event,	introduction of this event,
Incroduction of this event,	introduction of this event,
$\frac{74}{}$	77
00:04:26,208> 00:04:29,939	00:04:26,208> 00:04:29,939
have been picked up quite rapidly, in ways that	have been picked up quite rapidly, in ways that
really blow my mind.	really blow my mind
learly bron my mrna.	Touris and my mind
75	78
00:04:30,079> 00:04:32,614	00:04:30,079> 00:04:32,614
Which shows that the seeds have been planted.	which goes to show that the seeds have been planting
	1
76	79
00:04:32,754> 00:04:34,963	00:04:32,754> 00:04:34,963
And you never know when they are gonna take root.	and you never know where they're gonna take root.
77	80
00:04:35,103> 00:04:37,637	00:04:35,103> 00:04:37,637
From the wilderness we have been talking about these	From the wilderness we have been talking about these
things, but	things, but
ı	
	, and the second se

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Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
78	81
00:04:37,777> 00:04:39,912	00:04:37,777> 00:04:39,912
it started to come into the general zeitgeist	it has started to come into the general Zeitgeist
	82
00:04:40,052> 00:04:42,811	00:04:40,052> 00:04:42,811
which is kind of the whole point upon intended.	which is kind of the whole point, no pun intended.
80	83
00:04:44,803> 00:04:46,315	00:04:44,803> 00:04:46,315
Yet, as recognized,	Yet, as recognized,
81	84
00:04:46,455> 00:04:49,285	00:04:46,455> 00:04:49,285
as some of these problems now appear to the general public	as some of these problems now appear to the general public,
82 82	85
00:04:49,465> 00:04:52,119	00:04:49,465> 00:04:52,119
There is still a truncated frame of reference	there is still a truncated frame of reference
83	86
00:04:52,299> 00:04:57,347	00:04:52,299> 00:04:57,347
when it comes to the important root causes of the psychology,	when it comes to the important root causes of the psychology,
84	87
00:04:57,487> 00:05:00,525 the structural logic that's imposed by this system	00:04:57,487> 00:05:00,525 the structural logic that's imposed by this system
85	88
00:05:00,665> 00:05:03,521	00:05:00,665> 00:05:03,521
and the trends that, when you follow them,	and the trends that, when you follow them,
86	89
00:05:03,661> 00:05:06,430	00:05:03,661> 00:05:06,430
paint a picture that, really, is quite dyer;	paint a picture that, really, is quite dire;
87	90
00:05:06,570> 00:05:09,697	00:05:06,570> 00:05:09,697
that unfortunately many aren't actually seeing.	that unfortunately many aren't actually seeing.
88	91
00:05:10,009> 00:05:11,790	00:05:10,009> 00:05:11,790
ut is one thing to semment on seri	

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It is one thing to comment on say,

It is one thing to comment on say,

r_Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt -	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
89	92
00:05:11,930> 00:05:14,496	00:05:11,930> 00:05:14,496
the injustice of having 1 billion people starving	the injustice of having 1 billion people starving
90	93
00:05:14,636> 00:05:18,004	00:05:14,636> 00:05:18,004
or 1 percent owning the vast majority of the planets wealth;	or 1 percent owning the vast majority of the planets wealth,
91	94
00:05:18,183> 00:05:20,400	00:05:18,183> 00:05:20,400
and it's another to really understand "why?";	and it's another to really understand "why?"
92	95
00:05:20,540> 00:05:23,044	00:05:20,540> 00:05:23,044
and now is that even possible, now does that happened;	and how this is even possible; how has that happened?
93	96
00:05:23,184> 00:05:26,623	00:05:23,184> 00:05:26,923
and what does the trend actually foreshadow.	and what does the trend actually foreshadow?
94	97
00:05:27,896> 00:05:31,883	00:05:27,896> 00:05:31,883
The fall back, as we all know, has been the blaming of the infamous they.	The fallback, as we all know, has been the blaming of the infamous "They."
or the infamous they.	the infamous they.
95	98
00:05:32,023> 00:05:34,907	00:05:32,023> 00:05:34,907
Everyone wants to blame somebody; is the easy way out.	Everyone wants to blame somebody; it's the easy way out.
96 00:05:35,086> 00:05:38,342	99 00:05:35,086> 00:05:38,342
The right blames the left, the economists blame the	The right blames the left, the economists blame the
state,	state,
97	100
00:05:38,553> 00:05:41,244	00:05:38,553> 00:05:41,244
the poor blame the rich, so on and so forth.	the poor blame the rich, and so on and so forth.
	101
98 00:05:41,384> 00:05:43,937	101 00:05:41,384> 00:05:43,937
The psychological and structural pressures	The psychological and structural pressures
ine poponorogram and beracturar problates	The positionegrear and behavearar probbates
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Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
99 00:05:44,077> 00:05:47,867 that comprise human motivations, are typically ignored.	102 00:05:44,077> 00:05:47,867 that comprise human motivations, are typically ignored.
100	103
00:05:48,355> 00:05:50,736 For example, when we think about the ruling class	00:05:48,355> 00:05:50,736 For example, when we think about the ruling class
101	104
00:05:50,876> 00:05:53,592	00:05:50,876> 00:05:53,592
and what has now been globally branded as the 1%	and what has now been globally branded "The 1%"
100	105
102 00:05:53,789> 00:05:55,956	105 00:05:53,789> 00:05:55,956
The most critical question is not what to do	the most critical question is not what to do
The most critical quescion is not what to at	the most critical quescron is not what to as
103	106
00:05:56,096> 00:05:59,158	00:05:56,096> 00:05:59,158
about the injustice of the circumstance. It is too ahead.	about the injustice of the circumstance; it is too ahead.
104	107
00:05:59,298> 00:06:02,735 The real question is "how is such a reality even	00:05:59,298> 00:06:02,735 The real question is "How is such a reality even
possible?"	possible?"
105	108
00:06:02,923> 00:06:07,387	00:06:02,923> 00:06:07,387
What mechanisms has set this pattern in motion, to enable the condition?	What mechanisms have set this pattern in motion, to enable the condition?
100	100
106 00:06:08,233> 00:06:12,746	109 00:06:08,233> 00:06:12,746
Are the 1% a manifestation of the current system or an anomaly?	Are the 1% a manifestation of the current system or an anomaly?
107	110
00:06:12,957> 00:06:15,276	00:06:12,957> 00:06:15,276
Why is it that those in our legislated bodies	Why is it that those in our legislative bodies
108	111
00:06:15,416> 00:06:17,986 seem to always come from the same pool of people?	00:06:15,416> 00:06:17,986 seem to always come from the same pool of people?
i e e e e e e e e e e e e e e e e e e e	

Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt -	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
109	112
00:06:18,126> 00:06:20,510 Is it really any surprise that our elected officials	00:06:18,126> 00:06:20,510 Is it really any surprise that our elected officials
110	113
00:06:20,650> 00:06:22,679	00:06:20,650> 00:06:22,679
continue to hold up policies that support	continue to hold up policies that support
111	114
00:06:22,819> 00:06:26,267	00:06:22,819> 00:06:26,267
the very class they have been groomed or breath into?	the very class they have been groomed or bred into?
112	115
00:06:26,612> 00:06:30,311	00:06:26,612> 00:06:30,311
Is it any surprise that in a system based on social warfare	Is it any surprise that in a system based on social warfare,
113	116
00:06:30,535> 00:06:35,137 where the market is driven solely by the intent of	00:06:30,535> 00:06:35,137 where the market is driven solely by the intent of
where the market is driven solely by the intent of personal or group gain	where the market is driven solely by the intent of personal or group gain
114	117
00:06:35,277> 00:06:37,829	00:06:35,277> 00:06:37,829
at the advantage and exploitation of others	at the advantage and exploitation of others,
115	118
00:06:38,013> 00:06:41,728	00:06:38,013> 00:06:41,728
that those who are most rewarded by this system's ethic	that those who are most rewarded by this system ethic
116	119
00:06:41,868> 00:06:45,682	00:06:41,868> 00:06:45,682
often show characteristics of indifference and	often show characteristics of indifference and
elitism?	elitism?
117	120
00:06:46,716> 00:06:49,430	00:06:46,716> 00:06:49,430
In a recent study by the University of Michigan	In a recent study by the University of Michigan
118	121
00:06:49,614> 00:06:54,587	00:06:49,614> 00:06:54,587
entitled "Higher Social Class predicts increased unethical behaviour"	entitled "Higher Social Class predicts increased unethical behaviour"

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119	122
00:06:54,845> 00:06:58,281 it was found that the upper class individuals often behave more unethically	00:06:54,845> 00:06:58,281 it was found that the upper class individuals often behave more unethically
120	123
00:06:58,421> 00:07:02,858 than lower class individuals. It appears that the more privileged	00:06:58,421> 00:07:02,858 than lower class individuals. It appears that the more privileged
121	124
00:07:03,036> 00:07:06,775	00:07:03,036> 00:07:06,775
people are in this system, the grater the tendency to lie!?	people are in this system, the greater the tendency to lie,
122	125
00:07:06,978> 00:07:10,120	00:07:06,978> 00:07:10,120
to cheat, to take things meant for others,	to cheat, to take things meant for others,
123	126
00:07:10,260> 00:07:12,729	00:07:10,260> 00:07:12,729
to cut others off when driving?	to cut others off when driving,
124	127
00:07:12,911> 00:07:15,649	00:07:12,911> 00:07:15,649
Not to stop for pedestrians at cross scenes?	not to stop for pedestrians at crossings,
125	128
00:07:15,789> 00:07:18,515	00:07:15,789> 00:07:18,515
And to endorse unethical behaviour	and to endorse unethical behaviour,
	•
126	129
00:07:18,695> 00:07:21,361	00:07:18,695> 00:07:21,361
than people that are in the lower classes. hmm!?	than people that are in the lower classes. Hmm!
127	130
00:07:21,913> 00:07:23,911	00:07:21,913> 00:07:23,911
I will contrast this point	I would contrast this point
- wand constant onto promise	, a modela concession promo
128	131
00:07:24,051> 00:07:27,831	00:07:24,051> 00:07:27,831
that many years ago it was also found in the USA, a big study was done,	that many years ago it was also found in the USA, a big study was done,
129	132
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00:07:27,971> 00:07:30,241	00:07:27,971> 00:07:30,241
They found that the lower and middle classes	that found that the lower and middle classes
130	133
00:07:30,381> 00:07:36,000	00:07:30,381> 00:07:36,000
would donate their time and money to poverty and	would donate their time and money to poverty and
charitable organizations	charitable organizations
131	134
00:07:36,185> 00:07:39,282	00:07:36,185> 00:07:39,282
exponentially more, thus, than the very wealthy.	exponentially more than those that are very wealthy.
132	135
00:07:39,469> 00:07:42,462	00:07:39,469> 00:07:42,462
More money - a percentage of the income was donated	More money (in percentage of the income) was donated
133	136
00:07:42,602> 00:07:44,343	00:07:42,602> 00:07:44,343
and more time was donated	and more time was donated.
134	137
00:07:44,483> 00:07:47,941	00:07:44,483> 00:07:47,941
yet the wealthy have more money and they generally	Yet the wealthy have more money and they generally
have more time.	have more time.
125	120
135 00:07:48,081> 00:07:49,637	138 00:07:48,081> 00:07:49,637
Interesting.	Interesting.
inter esting.	incerescing.
136	139
00:07:49,856> 00:07:51,644	00:07:49,856> 00:07:51,644
John Lennon once said:	John Lennon once said:
137	140
00:07:51,784> 00:07:55,683	00:07:51,784> 00:07:55,683
"Our society is run by insane people for insane	"Our society is run by insane people for insane
objectives.	objectives.
138	141
00:07:55,823> 00:07:58,941	00:07:55,823> 00:07:58,941
I think we are being run by maniacs for maniacal ends	I think we are being run by maniacs for maniacal ends
139	142
00:07:59,081> 00:08:03,357	00:07:59,081> 00:08:03,357
and I think I'm liable to be put away as insane for	and I think I'm liable to be put away as insane for
	-

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expressing that.	expressing that."
140	143
00:08:03,537> 00:08:07,258	00:08:03,537> 00:08:07,258
And I would obviously have to agree in gesture. But	And I would obviously have to agree in gesture. But
the reality is that	the reality is that
141	144
00:08:07,398> 00:08:10,998	00:08:07,398> 00:08:10,998
those in positions of power today only appear insane	those in positions of power today only appear insane
142	145
00:08:11,138> 00:08:13,369	00:08:11,138> 00:08:13,369
when their restrictive belief systems	when their restrictive belief systems
-	-
143	146
00:08:13,509> 00:08:16,653	00:08:13,509> 00:08:16,653
are compared to a more viable benchmark.	are compared to a more viable benchmark.
144	147
00:08:16,958> 00:08:19,535	00:08:16,958> 00:08:19,535
Within the frame of reference they understand	Within the frame of reference they understand
145	148
00:08:19,675> 00:08:21,991	00:08:19,675> 00:08:21,991
they most certainly are not insane.	they most certainly are not insane.
	1.40
146	149
00:08:22,361> 00:08:24,318	00:08:22,361> 00:08:24,318
Rather, they are a manifestation	Rather, they are a manifestation
147	150
00:08:24,458> 00:08:27,719	00:08:24,458> 00:08:27,719
of an outdated societal reward and reinforcement	of an outdated societal reward and reinforcement
system	system

148 00:08:27,901 --> 00:08:32,436 00:08:27,901 --> 00:08:32,436

that continues to uphold and protect the structural

we unfortunately still call normality

insanity

149

insanity 152 00:08:32,629 --> 00:08:35,780 00:08:32,629 --> 00:08:35,780

we unfortunately still call normality.

that continues to uphold and protect the structural

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150	153
00:08:37,042> 00:08:38,878 So with that in mind	00:08:37,042> 00:08:38,878 So with that in mind
151	154
00:08:39,018> 00:08:42,899	00:08:39,018> 00:08:42,899
lets now quickly consider how our economic-political system	let's now quickly consider how our economic-political system
152	155
00:08:43,039> 00:08:45,763 and its defining values essentially emerged.	00:08:43,039> 00:08:45,763 and its defining values essentially emerged.
153	156
00:08:45,903> 00:08:48,128 It's safe to say that the Neolithic Revolution	00:08:45,903> 00:08:48,128 It's safe to say that the Neolithic Revolution
154	157
00:08:48,268> 00:08:52,426	00:08:48,268> 00:08:52,426
was likely the most profound social shift in human practice on record	was likely the most profound social shift in human practice on record.
	150
155 00:08:52,697> 00:08:56,762	158 00:08:52,697> 00:08:56,762
It is in many ways the dawn of applying scientific causality	It is in many ways the dawn of applying scientific causality
156	159
00:08:56,951> 00:09:00,884	00:08:56,951> 00:09:00,884
for human utility, enabling us to better control our environment;	for human utility, enabling us to better control our environment,
1 - 7	160
157 00:09:01,064> 00:09:03,071	160 00:09:01,064> 00:09:03,071
not to mention understand it.	not to mention understand it.
158	161
00:09:03,426> 00:09:05,432 We went from a natural balance,	00:09:03,426> 00:09:05,432 We went from a natural balance,
159	162
00:09:05,572> 00:09:08,192	00:09:05,572> 00:09:08,192
with the regeneration of planetary resources	with the regeneration of planetary resources
160	163
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00:09:08,332> 00:09:11,971	00:09:08,332> 00:09:11,971
to one where we can cultivate and create almost at	to one where we could cultivate and create almost at
will.	will.
161	164
00:09:12,111> 00:09:15,618	00:09:12,111> 00:09:15,618
Consequently this allowed for the stock piling of food and tools	Consequently this allowed for the stock piling of food and tools
162	165
00:09:15,758> 00:09:19,131	00:09:15,758> 00:09:19,131
and, eventually, set the stage for what we know as trade	and, eventually, set the stage for what we know as trade
163	166
00:09:19,271> 00:09:22,137	00:09:19,271> 00:09:22,137
as one producer who has, say, corn	as one producer who has, say, corn
164	167
00:09:22,277> 00:09:26,333	00:09:22,277> 00:09:26,333
might find the balance of demand with another	might find a balance of demand with another producer
producer of, say, wheat	of, say, wheat
165	168
00:09:26,473> 00:09:28,651	00:09:26,473> 00:09:28,651
and then barter with ???	and then barter would commence.
166	169
00:09:29,269> 00:09:34,136	00:09:29,269> 00:09:34,136
Then, once our nomadic ancestors slowly begin to	Then, once our nomadic ancestors slowly began to
settle in fertile regions,	settle in fertile regions,
167	170
00:09:34,276> 00:09:36,589	00:09:34,276> 00:09:36,589
establishing city and state systems,	establishing city and state systems,
168	171
00:09:36,772> 00:09:40,198	00:09:36,772> 00:09:40,198
hence emerging the introduction of land rights,	hence emerging the introduction of land rights,
169	172
00:09:40,338> 00:09:45,527	00:09:40,338> 00:09:45,527
law, property and all the underlying social logic we clearly see today.	law, property and all the underlying social logic we clearly see today.

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170	173
00:09:46,694> 00:09:49,240	00:09:46,694> 00:09:49,240
Then with respect to trade, comerce and barter	Then with respect to trade, cumbersome barter
171	174
00:09:49,380> 00:09:53,162	00:09:49,380> 00:09:53,162
was replaced by product values being represent by precious metals	was replaced by product values being represented by precious metals
172	175
00:09:53,302> 00:09:56,175	00:09:53,302> 00:09:56,175
and rare materials, it then moved to paper certificates,	and rare materials, it then moved to paper certificates,
173	176
00:09:56,315> 00:09:59,228	00:09:56,315> 00:09:59,228
then eventually to the introduction of banks, the digital revolution,	then eventually to the introduction of banks, the digital revolution,
174	177
00:09:59,368> 00:10:02,512 where now essentially this abstract, empty	00:09:59,368> 00:10:01,368 where now essentially these abstract,
175	178
00:10:02,701> 00:10:05,473 structure houses only digits on screens	00:10:01,501> 00:10:05,473 empty structures house only digits on screens
176	179
00:10:05,652> 00:10:09,639	00:10:05,652> 00:10:09,639
and pieces of paper that don't mean anything, in reality	and pieces of paper that don't mean anything, in reality.
177	180
00:10:09,906> 00:10:12,356	00:10:09,906> 00:10:12,356
Basically religious belief imposed by culture	Basically [it's] a religious belief imposed by culture
178	181
00:10:12,496> 00:10:15,020	00:10:12,496> 00:10:15,020
that gives value to this symbols.	that gives value to this symbols.
179	182
00:10:15,266> 00:10:18,005	00:10:15,266> 00:10:18,005
The first thing to point out, one of my biggest frustrations	The first thing to point out, one of my biggest frustrations
	· · · · · · · · · · · · · · · · · · ·

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180	183
00:10:18,145> 00:10:21,806 when I talk to people that deal with traditional economics	00:10:18,145> 00:10:21,806 when I talk to people that deal with traditional economics:
181	184
00:10:21,997> 00:10:25,306	00:10:21,997> 00:10:25,306
The introduction of money was not just the introduction of	The introduction of money was not just the introduction of
182	185
00:10:25,446> 00:10:27,156	00:10:25,446> 00:10:27,156
a "medium of exchange".	a "medium of exchange."
183	186
00:10:27,296> 00:10:31,467	00:10:27,296> 00:10:31,167
ow many people have heard that: "No, money is just a medium of exchange."	How many people have heard that: "Oh, money is just a medium of exchange!"
184	187
00:10:31,754> 00:10:33,909	00:10:31,754> 00:10:33,909
What does that mean? How is that possible?	What does that mean? How is that possible?
185	188
00:10:34,049> 00:10:38,267	00:10:34,049> 00:10:38,267
The introduction of money was the introduction of a new form of abstract property	The introduction of money was the introduction of a new form of abstract property
186	189
00:10:38,717> 00:10:40,719	00:10:38,717> 00:10:40,719
Which had an inherited characteristic,	which had an inherent characteristic,
187	190
00:10:40,859> 00:10:43,100	00:10:40,859> 00:10:43,100
excuse me, it had inherited characteristics	excuse me, it had inherent characteristics,
•	
188	191
00:10:43,240> 00:10:46,782	00:10:43,240> 00:10:46,782
That were never fully realized, many many centuries ago.	that were never fully realized, many many centuries ago.
189	192
00:10:47,049> 00:10:51,032	00:10:47,049> 00:10:51,032
Adam Smith and John Locke, those notable economic philosophers,	Adam Smith and John Locke, those notable economic philosophers,

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190	193
00:10:51,172> 00:10:53,757	00:10:51,172> 00:10:53,757
Who essentially formalized the current system as we	who essentially formalized the current system as we
know it,	know it,
191	194
00:10:53,897> 00:10:55,770	00:10:53,897> 00:10:55,770
likely never imagined	likely never imagined
192	195
00:10:55,910> 00:10:59,656	00:10:55,910> 00:10:59,656
that the most profitable and influential industry on the planet	that the most profitable and influential industry on the planet
193	196
00:10:59,841> 00:11:03,217	00:10:59,841> 00:11:03,217
would eventually be in the realm of stock trading and investment,	would eventually be in the realm of stock trading and investment,
194	197
00:11:03,471> 00:11:07,514	00:11:03,471> 00:11:07,514
where money moves not for the sake of creativity or direct production	where money moves not for the sake of creativity or direct production
195	198
00:11:07,705> 00:11:12,640	00:11:07,705> 00:11:12,640
but for the purpose of systematic extraction of simply more money	but for the purpose of systematic extraction of simply more money.
196	199
00:11:13,667> 00:11:15,474	00:11:13,967> 00:11:15,474
Likewise, we went from	Likewise, we went from
197	200
00:11:15,614> 00:11:19,488	00:11:15,614> 00:11:19,488
a producer class trading the fruits of their labbor	a producer class, trading the fruits of their labor
with other producers	with other producers,
198	201
00:11:19,693> 00:11:23,326	00:11:19,693> 00:11:23,326
Which actually did enabled the unique form of human	which actually did enable the unique form of human
freedom and abstraction	freedom and abstraction,
199	202

r_Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
00:11:23,504> 00:11:27,293 to a system where those with high wealth concentrations - money -	00:11:23,504> 00:11:27,293 to a system where those with high wealth concentrations - money -
200	203
00:11:27,433> 00:11:31,463	00:11:27,433> 00:11:31,463
are able to detach from the producer role, entirely	are able to detach from the producer role, entirely,
0.01	
201 00:11:31,668> 00:11:34,963	204 00:11:31,668> 00:11:34,963
and instead buy human labour as a commodity.	and instead buy human labor as a commodity.
and instead buy numan labour as a commodity.	and instead buy numan labor as a commodity.
202	205
00:11:35,151> 00:11:38,532	00:11:35,151> 00:11:38,532
And, under the metaphysical notion of capital investment,	And, under the metaphysical notion of capital investment,
203	206
00:11:38,724> 00:11:42,179	00:11:38,724> 00:11:42,179
are able to exploit those who actually invent and produce	are able to exploit those who actually invent and produce
204	207
00:11:42,319> 00:11:45,106	00:11:42,319> 00:11:45,106
for their own narrow, personal gain in power,	for their own narrow, personal gain and power,
205	208
00:11:45,246> 00:11:48,498 even though they produce absolutely nothing	00:11:45,246> 00:11:48,498 even though they produce absolutely nothing.
even though they produce absorutery nothing	even though they produce absorutery nothing.
206	209
00:11:49,178> 00:11:53,202	00:11:49,178> 00:11:53,202
In other words, we went from a system based an a	In other words, we went from a system based on a
producer to producer merit	producer-to-producer merit
207	210
00:11:53,342> 00:11:56,246	00:11:53,342> 00:11:56,246
?? in the individual and minimalistic simplicity	empowering the individual and minimalistic simplicity,
208	211
00:11:56,439> 00:11:58,410	00:11:56,439> 00:11:58,439
to the emergence of what we call, I call,	to the emergence of what we call, I call,
209	212
00:11:58,550> 00:12:01,161	00:11:58,550> 00:12:01,161
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the ownership investment governance class	the ownership investment governance class
210 00:12:01,301> 00:12:04,222 which I'll expend upon later, we see in the world today	213 00:12:01,301> 00:12:04,222 (which I'll expand upon later) we see in the world today:
211 00:12:04,420> 00:12:09,194 Those "insane maniacs", that John Lennon so poetically described.	214 00:12:04,420> 00:12:09,194 those "insane maniacs" that John Lennon poetically described.
212	215
00:12:10,686> 00:12:14,017	00:12:10,686> 00:12:14,017
Sociologist Thorstein Veblen, notable figure,	Sociologist Thorstein Veblen, notable figure,
213	216
00:12:14,201> 00:12:18,347	00:12:14,201> 00:12:18,347
writing from 1917, made this very cute observation:	writing from 1917, made this very acute observation:
214	217
00:12:18,933> 00:12:21,127	00:12:18,933> 00:12:21,127
The standard theories of economic science	"The standard theories of economic science
215 00:12:21,267> 00:12:25,719 have assumed the rights of property and contract, as ?? premisses	218 00:12:21,267> 00:12:25,719 have assumed the rights of property and contract as axiomatic premises
216	219
00:12:25,908> 00:12:28,088	00:12:25,908> 00:12:28,088
in ultimate terms of analysis.	and ultimate terms of analysis.
217	220
00:12:28,329> 00:12:31,254	00:12:28,329> 00:12:31,254
and their theories are commonly drawn in such a form	And their theories are commonly drawn in such a form
218 00:12:31,394> 00:12:36,044 as would fit the circumstances of the handicraft industry and penny trade.	221 00:12:31,394> 00:12:36,044 as would fit the circumstances of the handicraft industry and petty trade."
219	222
00:12:36,184> 00:12:39,058	00:12:36,184> 00:12:39,058

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220	223
00:12:39,312> 00:12:42,517	00:12:39,312> 00:12:42,517
These theories, he continues, appear tenable on the	"These theories," he continues, "appear tenable on
whole	the whole
0.0.1	
221	224
00:12:42,657> 00:12:46,874	00:12:42,657> 00:12:46,874
when taken to apply to the economic situation of that earlier time.	when taken to apply to the economic situation of that earlier time.
222	225
00:12:47,063> 00:12:49,073	00:12:47,063> 00:12:49,073
It is when these standard theories	It is when these standard theories
223	226
00:12:49,213> 00:12:51,876	00:12:49,213> 00:12:51,876
are sought to be applied to the later situation,	are sought to be applied to the later situation,
224	227
00:12:52,064> 00:12:54,693	00:12:52,064> 00:12:54,693
which has outgrown the conditions of handicraft,	which has outgrown the conditions of handicraft,
225	228
00:12:54,886> 00:12:57,921	00:12:54,886> 00:12:57,921
that they appear nugatory and meretricious.	that they appear nugatory and meretricious.
226	229
00:12:58,276> 00:13:01,153	00:12:58,276> 00:13:01,153
The competitive system which these standard theories assume	The competitive system which these standard theories assume
227	230
00:13:01,293> 00:13:04,287	00:13:01,293> 00:13:04,287
as a necessary condition of their own validity,	as a necessary condition of their own validity,
228	231
00:13:04,427> 00:13:07,985	00:13:04,427> 00:13:07,985
in about which they are designed to form a defensive hedge	and about which they are designed to form a defensive
neage	hedge,
229	232
00:13:08,125> 00:13:10,280	00:13:08,125> 00:13:10,280
would, under those earlier conditions	would, under those earlier conditions

233 00:13:10,420> 00:13:13,282 of small scale enterprise and personal contact, 234 00:13:13,422> 00:13:18,153 appear to have been both a passively valid assumption as a premise 235 00:13:18,293> 00:13:22,939 and a passively expedient scheme of economic relations and traffic." 236 00:13:23,079> 00:13:24,586 He continues: 237 00:13:24,773> 00:13:27,106
of small scale enterprise and personal contact, 234 00:13:13,422> 00:13:18,153 appear to have been both a passively valid assumption as a premise 235 00:13:18,293> 00:13:22,939 and a passively expedient scheme of economic relations and traffic." 236 00:13:23,079> 00:13:24,586 He continues: 237 00:13:24,773> 00:13:27,106
234 00:13:13,422> 00:13:18,153 appear to have been both a passively valid assumption as a premise 235 00:13:18,293> 00:13:22,939 and a passively expedient scheme of economic relations and traffic." 236 00:13:23,079> 00:13:24,586 He continues: 237 00:13:24,773> 00:13:27,106
<pre>00:13:13,422> 00:13:18,153 appear to have been both a passively valid assumption as a premise 235 00:13:18,293> 00:13:22,939 and a passively expedient scheme of economic relations and traffic." 236 00:13:23,079> 00:13:24,586 He continues: 237 00:13:24,773> 00:13:27,106</pre>
appear to have been both a passively valid assumption as a premise 235 00:13:18,293> 00:13:22,939 and a passively expedient scheme of economic relations and traffic." 236 00:13:23,079> 00:13:24,586 He continues: 237 00:13:24,773> 00:13:27,106
235 00:13:18,293> 00:13:22,939 and a passively expedient scheme of economic relations and traffic." 236 00:13:23,079> 00:13:24,586 He continues: 237 00:13:24,773> 00:13:27,106
<pre>00:13:18,293> 00:13:22,939 and a passively expedient scheme of economic relations and traffic." 236 00:13:23,079> 00:13:24,586 He continues: 237 00:13:24,773> 00:13:27,106</pre>
<pre>00:13:18,293> 00:13:22,939 and a passively expedient scheme of economic relations and traffic." 236 00:13:23,079> 00:13:24,586 He continues: 237 00:13:24,773> 00:13:27,106</pre>
and a passively expedient scheme of economic relations and traffic." 236 00:13:23,079> 00:13:24,586 He continues: 237 00:13:24,773> 00:13:27,106
relations and traffic." 236 00:13:23,079> 00:13:24,586 He continues: 237 00:13:24,773> 00:13:27,106
00:13:23,079> 00:13:24,586 He continues: 237 00:13:24,773> 00:13:27,106
He continues: 237 00:13:24,773> 00:13:27,106
237 00:13:24,773> 00:13:27,106
00:13:24,773> 00:13:27,106
· ·
"Under that order of handicraft and petty trade
238
00:13:27,246> 00:13:29,921
that led to the standardization of these rights of ownership
239
00:13:30,061> 00:13:33,152
in the accentuated form
240
00:13:33,292> 00:13:35,939
which belonged to them in modern law and custom,
241
00:13:36,272> 00:13:40,097
the common man had a practicable chance of free
initiative and self direction
242
00:13:40,237> 00:13:43,041
in his choice, in pursuit of an occupation and a livelihood;

r_Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt -	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
240	243
00:13:43,237> 00:13:46,936	00:13:43,237> 00:13:46,936
in so far as rights of the ownership bore in his case.	insofar as rights of the ownership bore in his case.
241	244
00:13:47,171> 00:13:49,550	00:13:47,171> 00:13:49,550
However, this completion of things	However, this complexion of things
242	245
00:13:49,690> 00:13:53,001	00:13:49,690> 00:13:53,001
as it touches the effectual baring of the	as touches the effectual bearing of the institution
institutional property,	of property,
243	246
00:13:53,141> 00:13:55,569	00:13:53,141> 00:13:55,569
and the ancient customary rights of ownership,	and the ancient customary rights of ownership,
244	247
00:13:55,749> 00:13:57,705	00:13:55,749> 00:13:57,705
have changed substantially.	has changed substantially.
245	248
00:13:57,845> 00:13:59,850	00:13:57,845> 00:13:59,850
The competitive system has in great measure	The competitive system has in great measure
246	249
00:13:59,990> 00:14:03,336	00:13:59,990> 00:14:03,336
the contract of the contract o	ceased to operate as a routine of natural liberty, in
fact,	fact,
247	250
00:14:03,476> 00:14:07,828	00:14:03,476> 00:14:07,828
particularly in so far as it touches the fortunes of	particularly insofar as touches the fortunes of the
the common man.	common man.
248	251
00:14:08,012> 00:14:11,601	00:14:08,012> 00:14:11,601
And, as it would be expected, the change in popular	And, as would be expected, the change in popular
conceptions	conceptions

249 252 00:14:11,741 --> 00:14:14,847 00:14:11,741 --> 00:14:14,847

has not kept pace with the changing circumstances. has not kept pace with the changing circumstances. 250

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00:14:15,026> 00:14:17,899 On the transition to machine technology	00:14:15,026> 00:14:17,899 On the transition to machine technology
251	254
00:14:18,039> 00:14:20,218 the plant became the unit of operation	00:14:18,039> 00:14:20,218 the plant became the unit of operation
252	255
00:14:20,358> 00:14:24,523 and control has clearly come to be not the individual or even isolated plant,	or even isolated plant,
253	256
00:14:24,708> 00:14:28,195 but rather an articulated group of such plants working together,	00:14:24,708> 00:14:28,195 but rather an articulated group of such plants working together,
254	257
00:14:28,375> 00:14:31,950 under a collective business management, and coincidentally	00:14:28,375> 00:14:31,950 under a collective business management, and coincidentally
255	258
00:14:32,090> 00:14:36,453 the individual workman has been falling into the position of an auxiliary factor,	00:14:32,090> 00:14:36,453 the individual workman has been falling into the position of an auxiliary factor,
256	259
00:14:36,674> 00:14:39,926 nearly into that of an article of supply,	00:14:36,674> 00:14:39,926 nearly into that of an article of supply,
257	260
00:14:40,135> 00:14:43,363 to be charged up as an item of operating expense,	00:14:40,135> 00:14:43,363 to be charged up as an item of operating expense,
	261
258 00:14:43,543> 00:14:48,012	261 00:14:43,543> 00:14:48,012
so that at this point, the right of ownership has seized to be, in fact	so that at this point, the right of ownership has ceased to be, in fact
259 00:14:48,152> 00:14:50,805	262 00:14:48,152> 00:14:50,805
a guaranty of personal liberty to the common man	a quarantee of personal liberty to the common man
a gament of personal final to the common man	
260	263
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__Joseph_-_'Origins_and_Adaptations'_(Part_1)_eng.srt - ZDay_2012_-_Vancouver_-_Peter_Joseph_-_'Origins_and_Ada
00:14:51,025 --> 00:14:55,292
                                                        00:14:51,025 --> 00:14:55,292
and has come to be, or is coming to be, a guaranty of and has come to be, or is coming to be, a guarantee
                                                        of dependence."
dependence.
261
                                                        264
00:14:55,432 --> 00:14:57,607
                                                        00:14:55,432 --> 00:14:57,607
He wrote that in 1917.
                                                        He wrote that in 1917.
                                                        265
00:14:58,620 --> 00:15:02,350
                                                        00:14:58,620 --> 00:15:02,350
This assessment by Veblen is really critical to
                                                        This assessment by Veblen is really critical to
understand as it underscores
                                                        understand, as it underscores
263
                                                        266
00:15:02,490 --> 00:15:06,478
                                                        00:15:02,490 --> 00:15:06,478
what is the growth of an abstract economic premiss of
                                                        what is the growth of an abstract economic premise of
ownership
                                                        ownership
264
                                                        2.67
00:15:06,655 --> 00:15:09,859
                                                        00:15:06,655 --> 00:15:09,859
with a shift of power from the general worker
                                                        with a shift of power from the general worker
producer class
                                                        producer class
265
                                                        268
00:15:09,999 --> 00:15:12,477
                                                        00:15:09,999 --> 00:15:12,477
to the investment and ownership business class.
                                                        to the investment and ownership business class,
266
                                                        269
00:15:12,617 --> 00:15:16,668
                                                        00:15:12,617 --> 00:15:16,668
which are in effect a perversion of the producer
                                                        which are in effect a perversion of the producer
concept.
                                                        concept.
267
                                                        270
00:15:17,101 --> 00:15:20,687
                                                        00:15:17,101 --> 00:15:20,687
As these roles, literally again, contribute nothing
                                                        As these roles literally, again, contribute nothing
to the technical,
                                                        to the technical,
268
                                                        271
00:15:20,827 --> 00:15:23,934
                                                        00:15:20,827 --> 00:15:23,934
artistic or scientific bases of industry.
                                                        artistic or scientific basis of industry.
269
                                                        272
00:15:24,279 --> 00:15:28,693
                                                        00:15:24,279 --> 00:15:28,693
The introduction of money as a commodity is the
                                                        The introduction of money as a commodity is the
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source of this perversion.

source of this perversion.

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270	273
00:15:28,900> 00:15:33,438	00:15:28,900> 00:15:33,438
So remember that when someone says "money is just a medium of exchange."	So remember that when someone says "Money's just a medium of exchange!"
271	274
00:15:33,964> 00:15:35,589	00:15:33,964> 00:15:35,589
And, as would be expected,	And, as would be expected,
272	275
00:15:35,729> 00:15:38,632	00:15:35,729> 00:15:38,632
due to the power now ??????? by this ownership investment class	due to the power now yielded by this ownership investment class,
273	276
00:15:38,772> 00:15:40,823	00:15:38,772> 00:15:40,823
we now have a governance entity	we now have a governance entity
274	277
00:15:40,963> 00:15:44,914 which not only operates as a manifestation of values of competition and ownership	00:15:40,963> 00:15:44,914 which not only operates as a manifestation of values of competition and ownership
275	278
00:15:45,054> 00:15:48,660 but naturally pulls the vast majority of its governance constituents	00:15:45,054> 00:15:48,660 but naturally pulls the vast majority of its governance constituents
276	279
00:15:48,800> 00:15:52,098 from the very same wealth, business and ownership pool.	00:15:48,800> 00:15:52,098 from the very same wealth, business and ownership pool.
277	280
00:15:52,238> 00:15:54,921 Not to mention operate with a broad collusion	00:15:52,238> 00:15:54,921 Not to mention operate with a broad collusion

281 00:15:55,061 --> 00:15:57,275

between the state and the corporate institution,

278

279

00:15:55,061 --> 00:15:57,275

00:15:57,415 --> 00:16:00,728

between the state and the corporate institution, 282

in effect merging the state and the corporate in effect merging the state and the corporate Page 28/75

00:15:57,415 --> 00:16:00,728

Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
structure into one,	structure into one,
280	283
00:16:00,868> 00:16:04,343	00:16:00,868> 00:16:04,343
as we clearly see across the World today.	as we clearly see across the world today.
281	284
00:16:05,171> 00:16:07,272	00:16:05,171> 00:16:07,272
On this issue of the ownership class	On this issue of the ownership class
one one could be one of the could be one of the could	
282	285
00:16:07,412> 00:16:10,100	00:16:07,412> 00:16:10,100
and hence its inevitable morphine into the	and hence its inevitable morphing into the governance
governments class,	class,
283	286
00:16:10,240> 00:16:11,742	00:16:10,240> 00:16:11,742
that one states:	Veblen states:
chat one states.	vebien states.
284	287
00:16:11,882> 00:16:15,894	00:16:11,882> 00:16:15,894
The responsible officials and their chief ministered	"The responsible officials and their chief
offices,	administrative officers -
285	288
00:16:16,072> 00:16:21,189	00:16:16,072> 00:16:21,189
as so much as may it all reasonably be called	as so much as may at all reasonably be called
government or administration	'government' or 'administration' -
286	289
00:16:21,731> 00:16:24,963	00:16:21,731> 00:16:24,963
I love a early English bourgeois smart ass -	(I love early English bourgeois smart ass)
287	290
00:16:25,736> 00:16:29,820	00:16:25,736> 00:16:29,820
are invariably and characteristically drawn from	are invariably and characteristically drawn from
these beneficiary classes	these beneficiary classes,
-	
288	291
00:16:29,960> 00:16:31,800	00:16:29,960> 00:16:31,800
nobles, gentlemen or businessmen,	nobles, gentlemen or businessmen,
289	292
00:16:31,940> 00:16:34,816	00:16:31,940> 00:16:34,816
which all come to the same thing for the purpose in	which all come to the same thing for the purpose in
manufacture of the same officers parabolic in	mileti mile come co circ came cirting for circ parpool in

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__Joseph_-_'Origins_and_Adaptations'_(Part_1)_eng.srt - ZDay_2012_-_Vancouver_-_Peter_Joseph_-_'Origins_and_Ada
                                                        hand:
hand
290
                                                        293
00:16:34,956 --> 00:16:37,111
                                                        00:16:34,956 --> 00:16:37,111
the point of it all being that the common man
                                                        the point of it all being that the common man
291
                                                        294
00:16:37,251 --> 00:16:41,543
                                                        00:16:37,251 --> 00:16:41,543
does not come within these precincts and does not
                                                        does not come within these precincts and does not
share in these councils,
                                                        share in these councils
292
                                                        295
00:16:41,683 --> 00:16:44,913
                                                        00:16:41,683 --> 00:16:44,913
                                                       that are assumed to guide the destiny of the nations."
that are assumed to quide the destiny of the nations.
293
                                                        296
                                                        00:16:45,481 --> 00:16:48,404
00:16:45,481 --> 00:16:48,404
He adds with respect to the legislated legal
                                                        He adds with respect to the legislative legal
orientation
                                                        orientation
294
                                                        297
00:16:48,544 --> 00:16:53,150
                                                        00:16:48,544 --> 00:16:53,150
to which these beneficiary classes, defined by the
                                                        to which these beneficiary classes, defined by the
ownership and investment values,
                                                        ownership/investment values,
295
                                                        298
00:16:53,290 --> 00:16:55,018
                                                        00:16:53,290 --> 00:16:55,018
are in control of, quote:
                                                        are in control of, quote:
296
                                                        299
00:16:55,158 --> 00:16:57,779
                                                        00:16:55,158 --> 00:16:57,779
"There is a strong and stubborn material interest
                                                        "There is a strong and stubborn material interest
297
                                                        300
00:16:57,919 --> 00:17:01,651
                                                        00:16:57,919 --> 00:17:01,651
bound up with the maintenance of pecuniary faith..."
                                                        bound up with the maintenance of pecuniary faith
                                                        (that means money)
that means money,
298
                                                        301
00:17:01,791 --> 00:17:05,058
                                                        00:17:01,791 --> 00:17:05,058
"...with the class in whom this material interest
                                                        with the class in whom this material interest vests
vests
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00:17:05,198 --> 00:17:10,469 00:17:05,198 --> 00:17:10,469 Page 30/75

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are also, in effect, invested with the coercive powers of the law."	are also, in effect, invested with the coercive powers of the law."
300	303
00:17:11,242> 00:17:14,487	00:17:11,242> 00:17:14,487
Which means we are, basically, double screwed.	Which means, you're basically double-screwed.
301	304
00:17:14,899> 00:17:17,856	00:17:14,899> 00:17:17,856
So, where are we now?	So where are we now?
302	305
00:17:18,483> 00:17:22,316	00:17:18,483> 00:17:22,316
Today, I am sorry to say, we have little more than a covert system of slavery,	Today, I am sorry to say, we have little more than a covert system of slavery,
303	306
00:17:22,456> 00:17:25,601 which not only motivates people and groups to directly exploit	00:17:22,456> 00:17:25,601 which not only motivates people and groups to directly exploit
304	307
00:17:25,741> 00:17:28,321	00:17:25,741> 00:17:28,321
for their preservation and expansion,	for their preservation and expansion,
305	308
00:17:29,018> 00:17:32,832	00:17:29,018> 00:17:32,832
their very construct of social operation, government and law	[but] the very construct of social operation, government and law
306	309
00:17:32,972> 00:17:35,533	00:17:32,972> 00:17:35,533
has evolved to preserve the integrity	has evolved to preserve the integrity
307	310
00:17:35,712> 00:17:40,146	00:17:35,712> 00:17:40,146
of the established elitist power structure and values as well.	of the established elitist power structure and values as well.
308	311
00:17:40,842> 00:17:43,226	00:17:40,842> 00:17:43,226
I call this structural classism.	I call this 'structural classism'
309	312
	J L Z

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00:17:43,519 --> 00:17:46,917

00:17:43,519 --> 00:17:46,917

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which is derived from an old phrase used in the 1960s	which is derived from an old phrase used in the 1960s
310	313
00:17:47,057> 00:17:51,727	00:17:47,057> 00:17:51,727
by an activist named Stokely Carmichael called "Institutional Racism".	by an activist named Stokely Carmichael called 'Institutional Racism.'
311	314
00:17:52,023> 00:17:55,840 Structural classism really is a racist institution,	00:17:52,023> 00:17:55,840 Structural classism really is a racist institution,
312	315
00:17:56,032> 00:17:57,540 as I'll describe.	00:17:56,032> 00:17:57,540 as I'll describe.
313	316
00:17:57,719> 00:18:01,871	00:17:57,719> 00:18:01,871
Only this time the oppression is based on monetary social status	Only this time the oppression is based on monetary social status,
314	317
00:18:02,051> 00:18:04,183	00:18:02,051> 00:18:04,183
but not the colour of your skin.	not the color of your skin.
315	318
00:18:04,502> 00:18:07,939 Some quick examples of this are debt and interest, capital gains,	00:18:04,502> 00:18:07,939 Some quick examples of this are debt and interest, capital gains,
316	319
00:18:08,079> 00:18:10,569 pay scales and credit rankings.	00:18:08,079> 00:18:10,569 pay scales and credit rankings.
317	320
00:18:10,795> 00:18:12,956 Really quickly, the debt and interest system is	00:18:10,795> 00:18:12,956 Really quickly, the debt and interest system is
318	321
00:18:13,096> 00:18:15,256 the most powerful driver of structural classism,	00:18:13,096> 00:18:15,256 the most powerful driver of structural classism,
319	322
00:18:15,396> 00:18:18,812 for money is made out of debt and interest is charged as a fee,	00:18:15,396> 00:18:18,812
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r_Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt -	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
320 00:18:19,016> 00:18:23,157 excuse me, and that interest doesn't exist in the money supply outrank.	323 00:18:19,916> 00:18:23,157 excuse me, and that interest doesn't exist in the money supply outright.
201	
321 00:18:23,336> 00:18:25,994	324 00:18:23,336> 00:18:25,994
And since the low and middle classes are the ones	And since the low and middle classes are the ones
322	325
00:18:26,192> 00:18:30,669	00:18:26,192> 00:18:30,669
who need to take interest baring loans to afford cars, homes and education,	who need to take interest-bearing loans to afford cars, homes and education,
323	326
00:18:30,853> 00:18:35,491	00:18:30,853> 00:18:35,491
the vast majority of people are put into positions of imposed scarcity,	· · · · · · · · · · · · · · · · · · ·
324	327
00:18:35,710> 00:18:39,186 with the pressures of debt constantly reaffirming	00:18:35,710> 00:18:39,186 with the pressures of debt constantly reaffirming
325	328
00:18:39,326> 00:18:42,790 their class status and hence lack of social mobility.	00:18:39,326> 00:18:42,790
326	329
00:18:43,595> 00:18:46,015 Not to mention that the interest charged for those loans	00:18:43,595> 00:18:46,015 Not to mention that the interest charged for those loans
327	330
00:18:46,155> 00:18:48,882 are then often paid to the upper class,	00:18:46,155> 00:18:48,882 are then often paid to the upper class,
328	331
00:18:49,022> 00:18:52,292	00:18:49,022> 00:18:52,292
who might invest their free cash into CDs	who might invest their free cash into CD's
329	332
00:18:52,432> 00:18:54,673	00:18:52,432> 00:18:54,673
or the like, in a financial institution,	or the like, in a financial institution,

330 00:18:54,813> 00:18:58,607 making money of the interest while the poor pay it. 331 00:18:58,807> 00:19:02,845 You don't get much more structurally biased than that. 332 00:19:03,340> 00:19:04,900 Capital gains, 336 00:19:05,040> 00:19:09,429 which is the profit generated from investment in the stock market 334 00:19:09,613> 00:19:13,469 is likely, in fact, the key source of income disparity in the west; 338 00:19:09,613> 00:19:13,469 is likely, in fact, the key source of income disparity in the west;	that.
331	that.
331 00:18:58,807> 00:19:02,845 You don't get much more structurally biased than that. You don't get much more structurally biased than 332 00:19:03,340> 00:19:04,900 Capital gains, 336 00:19:05,040> 00:19:09,429 which is the profit generated from investment in the stock market 334 00:19:09,613> 00:19:13,469 is likely, in fact, the key source of income 334 00:19:09,613> 00:19:13,469 is likely, in fact, a key source of income dispa	that.
00:18:58,807> 00:19:02,845 You don't get much more structurally biased than that. You don't get much more structurally biased than 332 00:19:03,340> 00:19:04,900 Capital gains, 336 00:19:05,040> 00:19:09,429 which is the profit generated from investment in the stock market 339 00:19:09,613> 00:19:13,469 is likely, in fact, the key source of income 330 00:18:58,807> 00:19:02,845 You don't get much more structurally biased than 335 00:19:03,340> 00:19:04,900 Capital gains, 336 00:19:05,040> 00:19:09,429 which is the profit generated from investment in the stock market 337 00:19:09,613> 00:19:13,469 is likely, in fact, a key source of income dispanded.	the
00:18:58,807> 00:19:02,845 You don't get much more structurally biased than that. You don't get much more structurally biased than 332 00:19:03,340> 00:19:04,900 Capital gains, 336 00:19:05,040> 00:19:09,429 which is the profit generated from investment in the stock market 339 00:19:09,613> 00:19:13,469 is likely, in fact, the key source of income 330 00:18:58,807> 00:19:02,845 You don't get much more structurally biased than 335 00:19:03,340> 00:19:04,900 Capital gains, 336 00:19:05,040> 00:19:09,429 which is the profit generated from investment in the stock market 337 00:19:09,613> 00:19:13,469 is likely, in fact, a key source of income dispanded.	the
You don't get much more structurally biased than that. You don't get much more structurally biased than 332 00:19:03,340> 00:19:04,900 Capital gains, 336 00:19:05,040> 00:19:09,429 which is the profit generated from investment in the stock market 337 00:19:09,613> 00:19:13,469 is likely, in fact, the key source of income 338 337 00:19:09,613> 00:19:13,469 is likely, in fact, a key source of income dispanders and that. You don't get much more structurally biased than 335 00:19:03,340> 00:19:04,900 Capital gains, 00:19:05,040> 00:19:09,429 which is the profit generated from investment in stock market	the
00:19:03,340> 00:19:04,900 Capital gains, 338 00:19:05,040> 00:19:09,429 which is the profit generated from investment in the stock market 334 00:19:09,613> 00:19:13,469 is likely, in fact, the key source of income 00:19:03,340> 00:19:04,900 Capital gains, 00:19:03,040> 00:19:04,900 Capital gains, 00:19:05,040> 00:19:09,429 which is the profit generated from investment in stock market 336 00:19:05,040> 00:19:09,429 which is the profit generated from investment in stock market	
Capital gains, 333 00:19:05,040> 00:19:09,429 which is the profit generated from investment in the stock market 334 00:19:09,613> 00:19:13,469 is likely, in fact, the key source of income Capital gains, 336 00:19:05,040> 00:19:09,429 which is the profit generated from investment in stock market 337 00:19:09,613> 00:19:13,469 is likely, in fact, a key source of income dispanses.	
333 00:19:05,040> 00:19:09,429 which is the profit generated from investment in the stock market 334 00:19:09,613> 00:19:13,469 is likely, in fact, the key source of income 336 00:19:05,040> 00:19:09,429 which is the profit generated from investment in stock market 337 00:19:09,613> 00:19:13,469 is likely, in fact, a key source of income dispanses	
00:19:05,040> 00:19:09,429 which is the profit generated from investment in the stock market 334 00:19:09,613> 00:19:09,429 which is the profit generated from investment in the stock market 337 00:19:09,613> 00:19:13,469 is likely, in fact, the key source of income is likely, in fact, a key source of income dispanse.	
which is the profit generated from investment in the stock market 334 00:19:09,613> 00:19:13,469 is likely, in fact, the key source of income which is the profit generated from investment in stock market 00:19:09,613> 00:19:13,469 is likely, in fact, a key source of income dispanses.	
stock market stock market 334 337 00:19:09,613> 00:19:13,469 00:19:09,613> 00:19:13,469 is likely, in fact, the key source of income is likely, in fact, a key source of income dispan	
00:19:09,613> 00:19:13,469	rity
is likely, in fact, the key source of income is likely, in fact, a key source of income dispa	rity
	rity
335	
00:19:13,609> 00:19:15,294	
hence class permanence. hence class permanence.	
336	
00:19:15,478> 00:19:17,727	
The top 1/10%, The top 1/10,	
337	
00:19:17,867> 00:19:20,852	
(0.1%, 1/10 of the percent) 0.1 percent, 1/10 of a percent	
338	
00:19:21,074> 00:19:25,807	
earns 50% of all capital gains today. An according to earns 50% of all capital gains today. And accord to Forbes,	ng
rordes,	
339	
00:19:25,947> 00:19:31,558	
capital gains make up to 60% of the income made by capital gains make up to 60% of the income made in the Forbes 400.	рÀ
340	

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Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
00:19:31,698> 00:19:33,200 That's enormous!	00:19:31,698> 00:19:33,200 That's enormous!
341	344
00:19:33,340> 00:19:36,970	00:19:33,340> 00:19:36,970
The top 400 richest people in America makes 60% of their money	The top 400 richest people in America make 60% of their money
342	345
00:19:37,110> 00:19:41,361 through the capital gains that they get from the stock market	00:19:37,110> 00:19:41,361 through the capital gains that they get from the stock market
343	346
00:19:41,579> 00:19:43,895	00:19:41,579> 00:19:43,895
That's ridiculous! In other words,	that's ridiculous! In other words,
344	347
00:19:44,035> 00:19:46,618	00:19:44,035> 00:19:46,618
the art of turning money into more money, the stock market,	the art of turning money into more money, in the stock market,
345	348
00:19:46,758> 00:19:50,727	00:19:46,758> 00:19:50,727
this rich men's game that has been invented by them for their own purposes,	this rich man's game that has been invented by them for their own purposes,
346	349
00:19:50,920> 00:19:53,811	00:19:50,920> 00:19:53,811
really is the most massive driver of inequity in class division.	really is the most massive driver of inequity and class division,
347	350
00:19:53,951> 00:19:56,656 and it is built into the design; the stock market	00:19:53,951> 00:19:56,656 and it is built into the design; the stock market
348	351
00:19:56,796> 00:19:59,646 should have been shut down a long time ago.	00:19:56,796> 00:19:59,646 should have been shut down a long time ago.
349	352
	00:19:59,846> 00:20:04,946 [Applause]
	353
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Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
00:20:05,968> 00:20:07,768 And pay scales.	00:20:05,968> 00:20:07,768 And pay scales.
350	354
00:20:07,908> 00:20:11,064 Pay scales via the corporate pyramid are also astounding and irrational.	00:20:07,908> 00:20:11,064 Pay scales via the corporate pyramid are also astounding and irrational.
351	355
00:20:11,204> 00:20:13,303 Top CEOs and the financial service sector	00:20:11,204> 00:20:13,303 Top CEOs and the financial service sector
352 00:20:13,443> 00:20:16,016 now take them hundreds of millions of dollars a year still.	356 00:20:13,443> 00:20:16,016 now take them hundreds of millions of dollars a year still.
353	357
00:20:16,392> 00:20:19,633	00:20:16,392> 00:20:19,633
If you were to compare the shift in pay scales as you examine the corporate ladder	If you were to compare the shift in pay scales as you examine the corporate ladder,
354	358
00:20:19,773> 00:20:23,677	00:20:19,773> 00:20:23,677
the multiplier is trully astounding and baseless as far as merit.	the multiplier is truly astounding and baseless as far as merit.
355	359
00:20:23,856> 00:20:27,365	00:20:23,856> 00:20:27,365
A study done by the Canadian Centre for Policy Alternatives	A study done by the Canadian Center for Policy Alternatives
356	360
00:20:27,505> 00:20:29,634	00:20:27,505> 00:20:29,634
found that Canada's top CEO's	found that Canada's top CEOs
357	361
00:20:29,774> 00:20:33,663	00:20:29,774> 00:20:33,663
make an average worker really ?????? 3 hours	make an average worker's yearly salary in 3 hours!!
358	362
00:20:34,451> 00:20:37,365	00:20:34,451> 00:20:37,365
It's even worse in America, naturally.	It's even worse in America, naturally.
359	363
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Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt -	ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
	00:20:37,565> 00:20:39,265 [chuckles from audience]
	364
00:20:39,416> 00:20:42,747	00:20:39,416> 00:20:42,747
And a final issue I'll address on this, regarding	And a final issue I'll address on this, regarding
structural classism	structural classism,
360 00:20:42,887> 00:20:46,015	365 00:20:42,887> 00:20:46,015
has to do with the credit system which is pretty much universal.	· · · · · · · · · · · · · · · · · · ·
361	366
00:20:46,155> 00:20:49,065 Those in the lower and middle classes are always under the benchmark,	00:20:46,155> 00:20:49,065 Those in the lower and middle classes are always under the benchmark,
362	367
00:20:49,205> 00:20:52,927 if you will, for the cost of survival in terms of their available cash.	00:20:49,205> 00:20:52,927 if you will, for the cost of survival in terms of their available cash.
363	368
00:20:53,129> 00:20:55,548	00:20:53,129> 00:20:55,548
In homes, education, cars, no one has the type of money	In homes, education, cars, no one has the type of money
364	369
00:20:55,688> 00:20:59,195	00:20:55,688> 00:20:59,195
to pay outright for this in those middle classes; so credit must be used.	to pay outright for this in those lower classes, so credit must be used.
365	370
00:20:59,335> 00:21:01,356	00:20:59,335> 00:21:01,356
An once in the error, judgement emerges,	And once any error of judgment emerges,
in the the creat, judgement emerges,	ina onco ang offer of Jaagmene emergeo,
366	371
00:21:01,496> 00:21:03,588	00:21:01,496> 00:21:03,588
or money is not available for a bill that is due.	or money is not available for a bill that is due,
267	
367	372
00:21:03,728> 00:21:07,668 The possibility of affecting ones credit negatively	00:21:03,728> 00:21:07,668 the possibility of affecting one's credit negatively
becomes more and more probable	becomes more and more probable
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__Joseph_-_'Origins_and_Adaptations'_(Part_1)_eng.srt - ZDay_2012_-_Vancouver_-_Peter_Joseph_-_'Origins_and_Ada
368
                                                        373
00:21:07,851 --> 00:21:09,888
                                                        00:21:07,851 --> 00:21:09,888
very common with hospital bills for example,
                                                        (very common with hospital bills for example,
369
                                                        374
00:21:10,028 --> 00:21:12,699
                                                        00:21:10,028 --> 00:21:12,699
which is the leading cause for bankruptcy in America. which is a leading cause for bankruptcy in America)
370
                                                        375
00:21:12,987 --> 00:21:17,867
                                                        00:21:12,987 --> 00:21:17,867
And once it's tarnished it becomes a self feeding
                                                        and once it's tarnished it becomes a self-feeding
feedback loop, if you will;
                                                        feedback loop, if you will.
371
                                                        376
00:21:18,007 --> 00:21:21,055
                                                        00:21:18,007 --> 00:21:21,055
I've seen this at numerous friends of mine, once they I've seen this at numerous friends of mine, once they
get a little bit inhibited
                                                        get a little bit inhibited
372
                                                        377
00:21:21,195 --> 00:21:24,369
                                                        00:21:21,195 --> 00:21:24,369
they can't get above water and it's one big mass of
                                                       they can't get above water and it's one big massive
spiral
                                                        spiral
373
                                                        378
00:21:24,509 --> 00:21:27,701
                                                        00:21:24,509 --> 00:21:27,701
and they end up at the bottom of their credit with
                                                        and they end up at the bottom of their credit with
very little options
                                                        very little options
374
                                                        379
00:21:27,841 --> 00:21:33,016
                                                        00:21:27,841 --> 00:21:33,016
in the way they conduct their financial life; It's
                                                       in the way they conduct their financial life; it's
structurally classed.
                                                        structurally classed.
375
                                                        380
00:21:33,765 --> 00:21:36,957
                                                        00:21:33,765 --> 00:21:36,957
I can provide many more examples of this, by thinking
                                                       I can provide many more examples of this, but I think
at the point:
                                                       you get the point:
376
                                                        381
00:21:37,097 --> 00:21:40,987
                                                        00:21:37,097 --> 00:21:40,987
The structure of this system benefits the ownership
                                                       the structure of this system benefits the
investment governance class,
                                                        ownership/investment governance class,
377
                                                        382
                                                  Page 38/75
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r_Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt -	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
00:21:41,127> 00:21:44,393 continually securing the financial well-being of the wealthy elite,	00:21:41,127> 00:21:44,393 continually securing the financial well-being of the wealthy elite,
378	383
00:21:44,533> 00:21:48,512	00:21:44,533> 00:21:48,512
while systematically inhibiting the well being of the lower and middle classes	while systematically inhibiting the well-being of the lower and middle classes
379	384
00:21:48,652> 00:21:51,480 to keep them in their place, if you will.	00:21:48,652> 00:21:51,480 to keep them in their place, if you will.
380	385
00:21:51,746> 00:21:55,866	00:21:51,746> 00:21:55,866
And back to my main point, what did you all expect?!	And back to my main point, what did you all expect??
381	386
00:21:57,063> 00:22:00,874	00:21:57,063> 00:22:00,874
The structurally induced psychology inherent with a system based on competition,	The structurally-induced psychology inherent to a system based on competition,
382 00:22:01,057> 00:22:04,671 where some win and some loose, logically leads to levels of protection	387 00:22:01,057> 00:22:04,671 where some win and some loose, logically leads to levels of protection
383	388
00:22:04,811> 00:22:06,694 that transcend the market itself	00:22:04,811> 00:22:06,694 that transcend the market itself
384	389
00:22:06,834> 00:22:10,754 and move into affecting the regulation, or governance of society,	00:22:06,834> 00:22:10,754 and move into affecting the regulation, or governance of society,
385	390
00:22:10,933> 00:22:14,207	00:22:10,933> 00:22:14,207
as a whole, as a form of market strategy;	as a whole, as a form of market strategy
386	391
00:22:14,399> 00:22:18,410	00:22:14,399> 00:22:18,410
And preservation, and why not? After all it's the free market, right?	and preservation. And why not? After all it's the free market, right?

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387	392
00:22:18,550> 00:22:20,448	00:22:18,550> 00:22:20,448
Who says lines have to be drawn?	Who says lines have to be drawn?
388	393
00:22:20,588> 00:22:23,863	00:22:20,588> 00:22:23,863
If I believe in competition and a philosophy that some will win,	If I believe in competition and a philosophy that some will win,
389	394
00:22:24,003> 00:22:27,159	00:22:24,003> 00:22:27,159
some will loose, I seek my own best interest, that's	some will loose, I seek my own best interest, that's
the game	the game,
390	395
00:22:27,336> 00:22:31,124	00:22:27,336> 00:22:31,124
then I will have personally no problem working to	then I would have personally no problem working to
alter the very structure of society,	alter the very structure of society
391	396
00:22:31,264> 00:22:35,594	00:22:31,264> 00:22:35,594
to support and reinforce my security, as the way I choose to operate.	to support and reinforce my security, as the way I choose to operate.
392	397
00:22:35,772> 00:22:39,090	00:22:35,772> 00:22:39,090
It's a natural progression. So the things we see as	It's a natural progression. So the things we see as
far as government collusion,	far as government collusion,
393	398
00:22:39,230> 00:22:41,319	00:22:39,230> 00:22:41,319
we shouldn't be surprised whatsoever.	we shouldn't be surprised whatsoever.
394	399
00:22:42,154> 00:22:44,770	00:22:42,154> 00:22:44,770
And in conclusion of this section, as an aside,	And in conclusion of this section, as an aside,
395	400

 395
 400

 00:22:44,910 --> 00:22:48,961
 00:22:44,910 --> 00:22:48,961

I would like to add that if I was indeed a wealthy I would like to add that if I was indeed a wealthy

elitist

00:22:49,101 --> 00:22:52,965

growing into a value system that I must be better

396

elitist
401

groomed into a value system that I must be better

00:22:49,101 --> 00:22:52,965

Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
than everyone else in the world	than everyone else in the world
397	402
00:22:53,105> 00:22:55,951	00:22:53,105> 00:22:55,951
to justify the fruits of what I've been given, for	to justify the fruits of what I've been given, for
whatever reason	whatever reason,
398	403
00:22:56,091> 00:22:58,798	00:22:56,091> 00:22:58,798
the great wealth and privilege that you see,	the great wealth and privilege that you see,
399	404
00:22:59,128> 00:23:04,288	00:22:59,128> 00:23:04,288
I would like nothing more than the impecunious masses to think	I would like nothing more than the impecunious masses to think
400	405
00:23:04,467> 00:23:08,681	00:23:04,467> 00:23:08,681
that the Free Market was the only way for their liberty and freedom.	that the Free Market was the only way for their liberty and freedom.
401	406
00:23:08,860> 00:23:11,572	00:23:08,860> 00:23:11,572
It's a perfect structural scam	It's a perfect structural scam,
402	407
00:23:11,712> 00:23:16,128	00:23:11,712> 00:23:16,128
for the entire economic system by its very core	for the entire economic system, by its very core
philosophy	philosophy,
403	408
00:23:16,313> 00:23:20,698	00:23:16,313> 00:23:20,698
inherently supports the higher classes and condemns the lower.	inherently supports the higher classes and condemns the lower.
404	409
00:23:21,267> 00:23:23,763	00:23:21,267> 00:23:23,763
[applause]	[Applause]
405	410
00:23:23,991> 00:23:25,836	00:23:23,991> 00:23:25,836
Thank you.	Thank you.
406	411
00:23:28,841> 00:23:32,781	00:23:28,841> 00:23:32,781

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Section 2: Market versus technical efficiency.	Section 2: Market versus technical efficiency.
407 00:23:33,676> 00:23:36,141 In the par section we quickly glossed over	412 00:23:33,676> 00:23:36,141 In the prior section we quickly glossed over
400	410
408 00:23:36,281> 00:23:39,597 how the market economy has undergone a natural evolution	00:23:36,281> 00:23:39,597 how the market economy has undergone a natural evolution
409	414
00:23:39,737> 00:23:43,297 where the benefits it used to have in a more simple period of human history	00:23:39,737> 00:23:43,297 where the benefits it used to have in a more simple period of human history
410	415
00:23:43,437> 00:23:47,408 are deeply overshadowed by the misaligned philosophy	00:23:43,437> 00:23:47,408 are deeply overshadowed by the misaligned philosophy
411	416
00:23:47,548> 00:23:49,868	00:23:47,548> 00:23:49,868
that was inherent to it's root premise.	that was inherent to its root premise.
410	417
412	417
00:23:50,008> 00:23:54,736 It was just a matter of time, through technological means, other developments,	00:23:50,008> 00:23:54,736 It was just a matter of time, through technological means, other developments,
413	418
00:23:54,922> 00:23:58,462 that the result would be a covert structured oppression	00:23:54,922> 00:23:58,462 that the result would be a covert structured oppression
414	419
00:23:58,602> 00:24:02,742 that can only continue the division of society with more social imbalance	00:23:58,602> 00:24:02,742 that can only continue the division of society with more social imbalance
415	420
00:24:02,882> 00:24:05,522 and unfortunately, destabilization.	00:24:02,882> 00:24:05,522 and unfortunately, destabilization.
416	421
17 ± 0	

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Now I would like to take a look at the foundational practice	Now I would like to take a look at the foundational practice
417	422
00:24:09,425> 00:24:12,930	00:24:09,425> 00:24:12,930
of the market economy in a more physical science context.	of the market economy in a more physical science context,
418	423
00:24:13,152> 00:24:17,620	00:24:13,152> 00:24:17,620
And consider how those attributes that are inherent to it,	and consider how those attributes that are inherent to it
419	424
00:24:17,760> 00:24:21,629 are environmentally disconnected, decoupled from the natural world	00:24:17,760> 00:24:21,629 are environmentally disconnected, decoupled from the natural world
420	425
00:24:21,769> 00:24:24,684 as it actually exists, as science has taught us.	00:24:21,769> 00:24:24,684 as it actually exists, as science has taught us.
421	426
00:24:25,012> 00:24:29,647	00:24:25,012> 00:24:29,647
The context is efficiency and there are 2 opposing systems at work.	The context is Efficiency, and there are two opposing systems at work.
422	427
00:24:29,950> 00:24:33,125	00:24:29,950> 00:24:33,125
The first we will call "market efficiency", which has to do with	·
423	428
00:24:33,265> 00:24:37,077	00:24:33,265> 00:24:37,077
the fluid operation of them, monetary market system and abstraction	the fluid operation of them (monetary market system and abstraction)
40.4	400
424 00:24:37,292> 00:24:40,311	429 00:24:37,292> 00:24:40,311
While the second is "technical efficiency", which has	
to do with the	to do with the
405	120
425 00:24:40,451> 00:24:43,716 physical natural laws and how we best align with the	430 00:24:40,451> 00:24:43,716 physical natural laws and how we best align with the
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Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
environment	environment
426	431
00:24:43,856> 00:24:45,869 for our own sustainability.	00:24:43,856> 00:24:45,869 for our own sustainability.
427	432
00:24:46,531> 00:24:49,386 But I'd like to first remind ourselves what an economy is supposed to be,	00:24:46,531> 00:24:49,386 But I'd like to first remind ourselves what an economy is supposed to be,
428	433
00:24:49,526> 00:24:53,613 by definition, in early Greek, it means the management of a household.	00:24:49,526> 00:24:53,613 by definition, in early Greek, it means the management of a household.
429	434
00:24:53,813> 00:24:57,233 and being efficient with that management hence reducing waste.	00:24:53,813> 00:24:57,233 and being efficient with that management hence reducing waste.
430	435
00:24:57,373> 00:24:59,466 Keep that in mind.	00:24:57,373> 00:24:59,466 Keep that in mind.
431	436
00:25:00,242> 00:25:03,791 For the sake of comparison, of the comparison I'm about to make,	00:25:00,242> 00:25:03,791 For the sake of comparison, of the comparison I'm about to make,
432	437
00:25:04,106> 00:25:06,441 I want to define my terms for clarity,	00:25:04,106> 00:25:06,441 I want to define my terms for clarity,
433	438
00:25:06,678> 00:25:08,714	00:25:06,678> 00:25:08,714
and I've ?????? this up a little bit,	and I'm mixing this up a little bit:
	400
434 00:25:08,854> 00:25:11,967	439
we often use the term Resource-Based Economy, which	00:25:08,854> 00:25:11,967 we often use the term Resource-Based Economy, which
is perfectly applicable;	is perfectly applicable.
435 00:25:12,107> 00:25:15,749	440 00:25:12,107> 00:25:15,749
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Resource-Based Economy (RBE) can sometimes be semantically construed	[But] Resource-Based Economy (RBE) can sometimes be semantically construed
436	441
00:25:15,889> 00:25:19,064	00:25:15,889> 00:25:19,064
for people use it in very weird contexts because they	
think, for example	they think, for example
437	442
00:25:19,204> 00:25:22,540	00:25:19,204> 00:25:22,540
"monetary economy is resource based because you use	"Monetary economy is resource-based because you use
resources"	resources."
438	443
00:25:22,933> 00:25:26,378	00:25:22,933> 00:25:26,378
Well they think that a RBE would be a gold standard	Or they think that a RBE would be a gold standard
economy or something like that,	economy or something like that,
	· · · · · · · · · · · · · · · · · · ·
439	444
00:25:26,518> 00:25:30,211	00:25:26,518> 00:25:30,211
so I prefer the term, at least at this point in time,	
"the Natural Law Economy"	'the Natural Law Economy'
440	445
00:25:30,351> 00:25:33,373	00:25:30,351> 00:25:33,373
because it is referencing scientific natural law.	because it is referencing scientific natural law.
because it is referencing scientific natural law.	because it is referencing scientific natural law.
441	446
00:25:33,558> 00:25:35,840	00:25:33,558> 00:25:35,840
And this would be essentially defined as follows	And this would be essentially defined as follows
442	447
00:25:35,980> 00:25:37,778	00:25:35,980> 00:25:37,778
if it was actually in practice:	if it was actually in practice:
443	448
00:25:37,965> 00:25:41,510	00:25:37,965> 00:25:41,510
"Decisions are directly based upon scientific	"Decisions are directly based upon scientific
understandings	understandings
444	449
00:25:41,650> 00:25:45,675	00:25:41,650> 00:25:45,675
as they relate to optimized habitat management and	as they relate to optimized habitat management and
human health.	human health.
	/

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Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
445	450
00:25:45,999> 00:25:49,655 Production and distribution is regulated by the most technically efficient	00:25:45,999> 00:25:49,655 Production and distribution is regulated by the most technically efficient
446	451
00:25:49,795> 00:25:52,777 and sustainable approaches known." Very simple.	00:25:49,795> 00:25:52,777 and sustainable approaches known." Very simple.
447	452
00:25:52,917> 00:25:55,917 Market Economy, as it is practised today, would be defined as follows,	00:25:52,917> 00:25:55,917 Market Economy, as it is practiced today, would be defined as follows,
448	453
00:25:56,057> 00:25:59,920 in operation: "Decisions are based on independent human actions,	00:25:56,057> 00:25:59,920 in operation: "Decisions are based on independent human actions,
449	454
00:26:00,060> 00:26:02,035	00:26:00,060> 00:26:02,060
through the vehicle of monetary exchange	through the vehicle of monetary exchange
450	455
00:26:02,175> 00:26:05,116	00:26:02,175> 00:26:05,116
regulated by the pressures of supply and demand;	regulated by the pressures of supply and demand.
451	456
00:26:05,301> 00:26:08,731	00:26:05,301> 00:26:08,731
production and distribution is enabled by the buying and selling of labour	Production and distribution is enabled by the buying and selling of labor
452	457
00:26:08,871> 00:26:12,661 and material provisions, with the motivations of the personal group,	00:26:08,871> 00:26:12,661 and material provisions, with the motivations of the personal group,
453	458
00:26:12,843> 00:26:18,362	00:26:12,843> 00:26:18,362
added to self interest, as the defining attribute of unfolding and initiation.	(competitive self interest) as the defining attribute of unfolding and initiation.
454	459

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00:26:19,577 --> 00:26:22,447

Here are 7 economic attributes

00:26:19,577 --> 00:26:22,447

Here are 7 economic attributes.

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455	460
00:26:22,946> 00:26:27,679	00:26:22,946> 00:26:27,679
that each economic share is in a certain contextual	that each economic [system] shares in a certain
comparison;	contextual comparison,
456	461
00:26:27,884> 00:26:29,846	00:26:27,884> 00:26:29,884
all of which I'm going to address one by one.	all of which I'm going to address one by one.
457	462
00:26:29,986> 00:26:32,536	00:26:30,004> 00:26:32,554
I will add that the asterisks, at the bottom	I will add that the asterisks, at the bottom,
458	463
00:26:32,676> 00:26:36,783	00:26:32,676> 00:26:36,783
have to do with issues that relate to the advancement	have to do with issues that relate to the advancement
in science and technology	in science and technology
459	464
00:26:36,923> 00:26:39,479	00:26:36,923> 00:26:39,479
and social science also as well, which	and social science also as well, which
460	465
00:26:39,662> 00:26:43,112	00:26:39,662> 00:26:43,112
these are, of course, naturally a part of a	is of course, naturally a part of a scientifically
scientifically oriented system	oriented system
461	466
00:26:43,252> 00:26:46,314	00:26:43,252> 00:26:46,314
where you're paying attention to what we understand	where you're paying attention to what we understand
about human health	about human health
462	467
00:26:46,454> 00:26:50,047	00:26:46,454> 00:26:50,047
and you adapt the system accordingly to maintain good	and you adapt the system accordingly to maintain good
public health	public health
463	468
00:26:50,187> 00:26:52,420	00:26:50,187> 00:26:52,420
with advanced technology you get the idea,	or advanced technology you get the idea,
464	469
00:26:52,560> 00:26:55,398	00:26:52,560> 00:26:55,398
and this will become more clear as we will see	and this will become more gloss, as we proceed

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and this will become more clear, as we proceed.

and this will become more clear, as we will see.

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465
                                                          470
00:26:55,877 --> 00:26:58,237
                                                         00:26:55,877 --> 00:26:58,237
Point 1: Consumption.
                                                         Point 1: Consumption.
466
                                                          471
00:26:58,913 --> 00:27:02,393
                                                         00:26:58,913 --> 00:27:02,393
Market economy is driven by consumption; that is the
                                                         Market economy is driven by consumption; that is the
fuel.
                                                          fuel.
467
                                                          472
00:27:02,752 --> 00:27:06,563
                                                         00:27:02,752 --> 00:27:06,563
And ain't that which keeps you employed? that which
                                                         And, that's what keeps you employed, that's what
keeps you feed? that which...
                                                         keeps you fed ...
468
                                                          473
00:27:06,703 --> 00:27:08,558
                                                         00:27:06,703 \longrightarrow 00:27:08,703
that which keeps the lights on, basically?
                                                         that's what keeps the lights on, basically.
469
                                                          474
00:27:08,698 --> 00:27:12,526
                                                         00:27:08,823 \longrightarrow 00:27:12,551
It's not that people are consuming to support that,
                                                         It's not that people are consuming to support that,
per say,
                                                         per se,
470
                                                          475
00:27:12,666 --> 00:27:14,921
                                                         00:27:12,666 --> 00:27:14,921
it's that it is the other way around, in fact, at
                                                         it's that it is the other way around, in fact, at
this stage
                                                          this stage:
471
                                                          476
00:27:15,061 --> 00:27:17,471
                                                         00:27:15,061 \longrightarrow 00:27:17,471
their consuming to keep it going, if that makes any
                                                         they're consuming to keep it going, if that makes any
                                                          sense,
sense.
472
00:27:17,611 --> 00:27:19,691
                                                         00:27:17,611 \longrightarrow 00:27:19,691
To maintain purchasing power and the stability,
                                                         to maintain purchasing power and the stability,
                                                         478
473
00:27:19,831 --> 00:27:22,355
                                                         00:27:19,831 --> 00:27:22,355
the stability we see that's in jeopardy right now.
                                                         the stability we see that's in jeopardy right now.
474
                                                         479
00:27:22,495 --> 00:27:26,573
                                                         00:27:22,495 --> 00:27:26,573
If consumption was to stop or significantly slow, as
                                                         If consumption was to stop or significantly slow, as
                                                    Page 48/75
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Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt -	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
it's doing,	it's doing,
475	480
00:27:26,713> 00:27:30,174 all life supporting processes are stifled.	00:27:26,713> 00:27:30,174 all life supporting processes are stifled.
476	481
00:27:30,369> 00:27:33,199 The world economy is based on one thing and one thing only:	00:27:30,369> 00:27:33,199 The world economy is based on one thing and one thing only:
477	482
00:27:33,339> 00:27:35,402	00:27:33,339> 00:27:35,402
Turn over through sales.	turnover through sales.
478	483
00:27:35,591> 00:27:38,671 How does this compare to the demands of the natural world?	00:27:35,591> 00:27:38,671 How does this compare to the demands of the natural world?
479	484
00:27:38,811> 00:27:42,151 Well, it is obviously the opposite: preservation, efficiency.	00:27:38,811> 00:27:42,151 Well, it is obviously the opposite: preservation, efficiency.
480	485
00:27:42,291> 00:27:44,710 The Earth is a virtually finite system,	00:27:42,291> 00:27:44,710 The Earth is a virtually finite system,
481	486
00:27:44,850> 00:27:48,975	00:27:44,850> 00:27:48,975
and the reduction of waste and hence true economic efficiency is demanded;	and the reduction of waste and hence true economic efficiency is demanded.
482	487
00:27:49,115> 00:27:53,131	00:27:49,115> 00:27:53,131
the example I use: if you have a small island, a small group of people,	The example I use: If you had a small island, a small group of people,
483	488
00:27:53,271> 00:27:57,941	00:27:53,271> 00:27:57,941
you have natural regeneration of certain food produce and ????? etc	you had natural regeneration of certain food producing produce, etc.,

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00:27:58,171> 00:28:01,265	00:27:58,171> 00:28:01,265
You'd respect those actual boundaries of dynamic	you would respect those actual boundaries, the
equilibrium.	dynamic equilibrium.
485	490
00:28:01,405> 00:28:03,855	00:28:01,405> 00:28:03,855
Why would you design an economy for your society where	Why would you design an economy for your society where everyone
486	491
00:28:03,995> 00:28:07,004	00:28:03,995> 00:28:07,004
everyone has the initiative to want to consume as	has the initiative to want to consume as fast as
fast as possible?	possible?
487	492
00:28:07,144> 00:28:10,581	00:28:07,144> 00:28:10,581
Well, the Earth is indeed a small island in a vast	Well, the Earth is indeed a small island in a vast
cosmic ocean	cosmic ocean
488	493
00:28:10,721> 00:28:13,053	00:28:10,721> 00:28:13,053
and it's a lot smaller than we think.	and it's a lot smaller than we think.
489	494
00:28:13,666> 00:28:17,012	00:28:13,666> 00:28:17,012
Point 2: Obsolescence. Something people don't think	Point 2: Obsolescence. Something people don't think
about enough.	about enough.
490	495
00:28:17,207> 00:28:20,327	00:28:17,207> 00:28:20,327
The market economy maintains 2 forms of obsolescence:	The market economy maintains two forms of obsolescence:
	obsolescence:
491	496
00:28:20,467> 00:28:22,450	00:28:20,467> 00:28:22,450
Intrinsic and Planed.	Intrinsic and Planned.
492	497
00:28:22,590> 00:28:26,924	00:28:22,590> 00:28:26,924
Intrinsic Obsolescence has to do with cost-cutting	Intrinsic Obsolescence has to do with cost-cutting
necessities of companies,	necessities of companies,
493	498
00:28:27,064> 00:28:29,538	00:28:27,064> 00:28:29,538
in order to remain affordable and competitive.	in order to remain affordable and competitive.

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494	499
00:28:29,678> 00:28:32,400	00:28:29,678> 00:28:32,400
It's called cost-efficiency in traditional economics.	It's called cost-efficiency in traditional economics.
495	500
00:28:32,641> 00:28:37,095	00:28:32,641> 00:28:37,095
The result is immediately inferior products the	The result is immediately inferior products the
moment they are made.	moment they are made.
496	501
00:28:37,280> 00:28:38,985	00:28:37,280> 00:28:38,985
Immediately!	Immediately!
497	502
00:28:39,418> 00:28:41,678	00:28:39,418> 00:28:41,678
Planned Obsolescence, much worse.	Planned Obsolescence: much worse.
498	503
00:28:41,948> 00:28:45,143	00:28:41,948> 00:28:45,143
· · · · · · · · · · · · · · · · · · ·	·
During the great depression, the need for turnover to boost the economy	During the Great Depression, the need for turnover to boost the economy
boost the economy	boost the economy
499	504
00:28:45,283> 00:28:48,253	00:28:45,283> 00:28:48,253
brought about the idea of deliberately reducing good	brought about the idea of deliberately reducing good
quality	quality
500	505
00:28:48,393> 00:28:50,013	00:28:48,393> 00:28:50,013
for the sake of more turn over.	for the sake of more turnover.
F.0.1	F.O.C.
501	506
00:28:50,153> 00:28:53,866	00:28:50,153> 00:28:53,866
Huge economic praise is given to this people that pitch this stuff.	Huge economic praise was given to these people that pitched this stuff.

502 507 00:28:54,006 --> 00:28:57,631 00:28:54,006 --> 00:28:57,631

it's amazing! Awards were given... it's amazing! Awards were given...

508 00:28:57,836 --> 00:29:00,630 00:28:57,836 --> 00:29:00,630 Held in high esteem, to create an economy that's held in high esteem, to create an economy that's

You can go back and look at the historical record;

503

You can go back and look at the historical record;

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basically just	basically just
504	509
00:29:00,770> 00:29:04,168	00:29:00,770> 00:29:04,168
gona waste more and more. That was apparently	gonna waste more and more. That was apparently
efficient; and it is!	efficient, and it is!
505	510
00:29:04,308> 00:29:08,923	00:29:04,308> 00:29:08,923
That is economically excuse me,	That is economically excuse me,
market-economically efficient.	market-economically efficient,
506	511
00:29:09,191> 00:29:13,702	00:29:09,191> 00:29:13,702
Well, the antithesis of what a natural law economy would be	while the antithesis of what a natural law economy would be.
507	512
00:29:15,613> 00:29:17,559	00:29:15,613> 00:29:17,559
Parte 3: Property	Part 3: Property.
508	513
00:29:17,699> 00:29:21,184	00:29:17,699> 00:29:21,184
Foundational premise of the market economy as	A foundational premise of the market economy is
singular ownership.	singular ownership:
509	514
00:29:21,397> 00:29:24,173	00:29:21,397> 00:29:24,173
A metaphysical notion, clear and simple,	a metaphysical notion, clear and simple,
510	515
00:29:24,313> 00:29:27,108	00:29:24,313> 00:29:27,108
as all ideas and physical goods are transient,	as all ideas and physical goods are transient,
511	516
00:29:27,248> 00:29:29,942	00:29:27,248> 00:29:29,942
and serially developed through the group mind	and serially developed through the group mind
512	517
00:29:30,082> 00:29:33,923	00:29:30,082> 00:29:33,923
and there is no way to make a permanent association to ownership	and there is no way to make a permanent association to ownership
513	518
00:29:34,063> 00:29:35,838	00:29:34,063> 00:29:35,838

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in the long term
                                                        over the long term.
514
                                                        519
00:29:36,660 --> 00:29:39,870
                                                        00:29:36,660 --> 00:29:39,870
Nature. What does our developing scientific realities
                                                        Nature [economy]: What does our developing scientific
                                                        realities say
515
                                                        520
00:29:40,010 --> 00:29:42,094
                                                        00:29:40,010 --> 00:29:42,094
about how we use the world around us.
                                                        about how we use the world around us?
516
                                                        521
00:29:42,234 --> 00:29:44,636
                                                        00:29:42,234 --> 00:29:44,636
Well, universal property is obviously inefficient.
                                                        Well, universal property is obviously inefficient.
517
                                                        522
00:29:44,776 --> 00:29:48,951
                                                        00:29:44,776 --> 00:29:48,951
Strategic access is more environmentally responsible
                                                        Strategic access is more environmentally responsible
                                                        as a model
as a model
518
                                                        523
00:29:49,091 --> 00:29:51,846
                                                        00:29:49,091 --> 00:29:51,846
and more socially efficient, clearly.
                                                        and more socially efficient, clearly.
519
                                                        524
00:29:52,084 --> 00:29:55,959
                                                        00:29:52,084 --> 00:29:55,959
The best example is a car; we only use it for a small
                                                        The best example is a car; we only use it for a small
percentage of time.
                                                        percentage of time.
520
                                                        525
00:29:56,147 --> 00:29:58,732
                                                        00:29:56,147 --> 00:29:58,732
Why not not even own that, and share that vehicle
                                                        Why not not even own that, and share that vehicle
521
                                                        526
00:29:58,872 --> 00:30:02,153
                                                        00:29:58,872 --> 00:30:02,153
with a number of other people that would use it as
                                                        with a number of other people that would use it as
well?
                                                        well?
522
                                                        527
00:30:02,293 --> 00:30:05,326
                                                        00:30:02,293 --> 00:30:05,326
And there would be an incentive to maintain the well
                                                        And there would be an incentive to maintain the well
being of that car
                                                        being of that car
523
                                                        528
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00:30:05,466 --> 00:30:08,640

00:30:05,466 --> 00:30:08,640

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so that it doesn't break down because of the need to keep it going.	so that it doesn't break down because of the need to keep it going.
524	529
00:30:08,780> 00:30:11,251	00:30:08,780> 00:30:11,251
That's for another conversation, as I will address	That's for another conversation, as I would address
525	530
00:30:11,391> 00:30:14,128	00:30:11,391> 00:30:14,128
in the second part of this talk, where I talk about a	in the second part of this talk, when I talk about a
hybrid system,	hybrid system,
526	531
00:30:14,268> 00:30:16,261	00:30:14,268> 00:30:16,268
and certain processes that can be used	and certain processes that can be used
527	532
00:30:16,401> 00:30:20,847	00:30:16,401> 00:30:20,847
to demand the corporations actually support truly	to demand the corporations actually support truly
efficient products	efficient products.
528	533
00:30:21,037> 00:30:23,162	00:30:21,037> 00:30:23,162
But that's my tangent for the evening.	But that's my tangent for the evening.
529	534
00:30:23,357> 00:30:26,417	00:30:23,357> 00:30:26,417
I have tons of film equipment piled into my closet;	I have tons of film equipment piled into my closets.
530	535
00:30:26,557> 00:30:29,492	00:30:26,557> 00:30:29,492
I don't want to own it; it takes a great deal of space	
	space.
531	536
00:30:29,632> 00:30:32,700	00:30:29,632> 00:30:32,700
but it's too economically inefficient - monetary	But it's too economically inefficient - monetary
economically inefficient -	economically inefficient -
532	537
00:30:32,840> 00:30:34,875	00:30:32,840> 00:30:34,875
for me to rent this every time I need it, because	for me to rent this every time I need it, because
533	538
00:30:35,015> 00:30:37,477	00:30:35,015> 00:30:37,477

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it is more expensive to do that, given how often I use it.	it is more expensive to do that, given how often I use it.
534 00:30:37,617> 00:30:40,735 So I'm forced to have all this stuff that I very rarely use.	00:30:37,617> 00:30:40,735 So I'm forced to have all this stuff that I very rarely use.
535	540
00:30:40,875> 00:30:43,163 I would be so happy to have a storage facility	00:30:40,875> 00:30:43,163 I would be so happy to have a storage facility
536	541
00:30:43,303> 00:30:46,445 where I could go, get these things, return them, it would be amazing.	00:30:43,303> 00:30:46,445 where I could go, get these things, return them, it would be amazing.
537	542
00:30:46,585> 00:30:50,527 And, obviously, more environmentally responsible, and socially responsible	00:30:46,585> 00:30:50,527 And, obviously, more environmentally responsible, and socially responsible
538	543
00:30:50,667> 00:30:53,693	00:30:50,667> 00:30:53,693
because more would have access to it than they do today	because more would have access to it than they do today.
539	544
00:30:53,953> 00:30:55,810 Part 4: Growth.	00:30:53,953> 00:30:55,810 Part 4: Growth.
540	545
00:30:55,950> 00:30:58,932	00:30:55,950> 00:30:58,932
The market economy not only needs consumption in general, as mentioned	The market economy not only needs consumption in general as mentioned,
541	546
00:30:59,072> 00:31:01,348 it actually requires growth of consumption.	00:30:59,072> 00:31:01,348 it actually requires growth of consumption.
542	547
00:31:01,488> 00:31:04,220 and increasing rates of it, I am sorry to say.	00:31:01,488> 00:31:04,220 and increasing rates of it, I am sorry to say.
543	548

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00:31:04,434> 00:31:07,654	00:31:04,434> 00:31:07,654
This is always the top of the conversation with	This is always the topic of conversation with
government today,	government today,
544	549
00:31:07,794> 00:31:09,854	00:31:07,794> 00:31:09,854
who is talking about economic stimulus;	who is talking about economic stimulus:
545	550
00:31:09,994> 00:31:12,345	00:31:09,994> 00:31:12,345
"We need more growth" they say.	"We need more growth" they say.
546	551
00:31:13,013> 00:31:16,923	00:31:13,013> 00:31:16,923
That's just holly ridiculous under the ecological level.	That's just wholly ridiculous under the ecological level.
547	552
00:31:17,063> 00:31:20,204	00:31:17,063> 00:31:20,204
What does the natural world has to say about infinite	
growth? Well, Obviously	growth? Well, obviously
548	553
00:31:20,344> 00:31:22,399	00:31:20,344> 00:31:22,399
it demands a balanced load economy;	it demands a balanced load economy;
549	554
00:31:22,539> 00:31:26,551	00:31:22,539> 00:31:26,551
an economy that demands dynamic equilibrium be recognized	an economy that demands dynamic equilibrium be recognized!
550	555
00:31:26,691> 00:31:28,644	00:31:26,691> 00:31:28,691
Otherwise, it's simply a matter of time	Otherwise, it's simply a matter of time
551	556
00:31:28,784> 00:31:32,339	00:31:28,800> 00:31:32,339
before the incompatibility of these 2 systems come together, which is	before the incompatibility of these two systems come together, which is
552	557
00:31:32,479> 00:31:35,632	00:31:32,479> 00:31:35,632
what you're seeing now to a certain degree when it	what you're seeing now to a certain degree when it
comes to certain resources	comes to certain resources,

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553	558
00:31:35,772> 00:31:38,756 and massive scarcity emerges and problems emerge.	00:31:35,772> 00:31:38,756 and massive scarcity emerges and problems emerge.
554	559
00:31:39,016> 00:31:41,027 Point 5: Competition.	00:31:39,016> 00:31:41,027 Point 5: Competition.
555	560
00:31:41,609> 00:31:44,714 The market economy's operational premise is competition	00:31:41,609> 00:31:44,714 The market economy's operational premise is competition
556	561
00:31:44,854> 00:31:47,901	00:31:44,854> 00:31:47,901
for the pursue of self interest as drilled in before.	to the pursuit of self-interest as drilled in before.
557	562
00:31:48,087> 00:31:50,729 The sociological scientific reality	00:31:48,087> 00:31:50,729 The sociological scientific reality
558	563
00:31:50,869> 00:31:55,324 is that human collaboration is at the core of all invention in reality.	00:31:50,869> 00:31:55,324 is that human collaboration is at the core of all invention in reality.
559	564
00:31:55,652> 00:31:59,761	00:31:55,652> 00:31:59,761
And psychological studies now show long term distortions	And psychological studies now show long term distortions
560	565
00:31:59,946> 00:32:03,097 in inapplicable qualities of the competitive view	00:31:59,946> 00:32:03,097 in inapplicable qualities of the competitive view
561	566
00:32:03,237> 00:32:06,197 as Matt mentioned earlier with the research of Alfie Kohn.	00:32:03,237> 00:32:06,197 as Matt mentioned earlier with the research of Alfie Kohn.
562	567
00:32:06,565> 00:32:09,157	00:32:06,565> 00:32:09,157
As denoted in the first section of this talk.	As denoted in the first section of this talk,
563	568
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00:32:09,297> 00:32:12,935	00:32:09,297> 00:32:12,935
competition itself as a foundational structural	competition itself as a foundational structured
philosophy	philosophy
564	569
00:32:13,075> 00:32:18,358 is at the core of an enormous number of atrocities and inhumanity	00:32:13,075> 00:32:18,358 is at the core of an enormous number of atrocities and inhumanity
565	570
00:32:18,612> 00:32:22,032	00:32:18,612> 00:32:22,032
and it just simply isn't necessary as a method,	and it just simply isn't necessary as a method,
566	571
00:32:22,206> 00:32:25,118	00:32:22,206> 00:32:25,118
despite peoples claims of human nature and alike,	despite peoples claims of human nature and the like,
567	572
00:32:25,301> 00:32:27,489	00:32:25,301> 00:32:27,489
it's obvious that we can collaborate;	it's obvious that we can collaborate.
568	573
00:32:27,629> 00:32:31,474	00:32:27,629> 00:32:31,474
people argue "war, we wanna compete, people go to	People argue "war, we wanna compete," people go to
war; why do they do that?"	war; why do they do that?
569	574
00:32:31,660> 00:32:35,812 Well, their in great collaboration in the army of	00:32:31,660> 00:32:35,812 Well, they're in great collaboration in the army of
themselves.	themselves.
570	575
00:32:36,085> 00:32:39,619	00:32:36,085> 00:32:39,619
	They have a common enemy they work against because of
the manipulation factors	the manipulation factors.
571	576
00:32:39,759> 00:32:43,332	00:32:39,759> 00:32:43,332
I'm sure there was great camaraderie in the 10	I'm sure there was great camaraderie in the
million strong nazi army,	10-million strong Nazi army,
572	577
00:32:43,472> 00:32:47,030	00:32:43,472> 00:32:47,030
I'm sure they are very good friends. But once they turn their attention	I'm sure they were very good friends. But once they turned their intention
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raye	00/10

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573	578
00:32:47,170> 00:32:49,660	00:32:47,170> 00:32:49,660
toward someone else, to the competitive neurosis,	toward someone else, through the competitive neurosis,
574	579
00:32:49,800> 00:32:53,156	00:32:49,800> 00:32:53,156
you see the distortion that emerged. It's a very dangerous	you see the distortion that emerged. It's a very dangerous,
575	580
00:32:53,296> 00:32:56,562	00:32:53,296> 00:32:56,562
dangerous identification, and I could go another tangent on patriotism	dangerous identification, and I could go on other tangents on patriotism
576	581
00:32:56,702> 00:32:58,702	00:32:56,702> 00:32:58,702
and a lot of other stuff with respect to this.	and a lot of other stuff with respect to this
577	582
00:32:58,842> 00:33:02,835	00:32:58,842> 00:33:02,835
underlying psychological flaw of the competitive training.	underlying psychological flaw of the competitive training.
578	583
00:33:03,100> 00:33:06,055	00:33:03,100> 00:33:06,055
Point 6: Labour for income.	Point 6: Labor for income.
579	584
00:33:06,238> 00:33:09,000 The market economy is based on labour for income, as	00:33:06,238> 00:33:09,000 The market economy is based on labor for income, as
we know.	we know.
580	585
00:33:09,140> 00:33:11,686	00:33:09,140> 00:33:11,686
Human survival is contingent upon one's ability to	Human survival is contingent upon one's ability to
581	586
00:33:11,826> 00:33:13,806	00:33:11,826> 00:33:13,806
obtain employment and enable sales;	obtain employment and enable sales;
582	587
00:33:13,946> 00:33:16,691	00:33:13,946> 00:33:16,691
foundational; consider time memorial as we all know.	foundational; considered time immemorial as we all know.
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583	588
00:33:16,831> 00:33:20,731	00:33:16,831> 00:33:20,731
as Federico pointed out very clearly, mechanization is taking its ???	As Federico pointed out very clearly, mechanization is taking its toll.
584	589
00:33:20,871> 00:33:23,878 The scientific development, the evolution of our ability to create,	00:33:20,871> 00:33:23,878 The scientific development, the evolution of our ability to create,
585	590
00:33:24,018> 00:33:26,775 is producing tools that far exceed our ability,	00:33:24,018> 00:33:26,775 is producing tools that far exceed our ability,
586 00:33:26,915> 00:33:30,210 that are more reliant than we are; they don't have the fallibility that we do.	591 00:33:26,915> 00:33:30,210 that are more reliant than we are; they don't have the fallibility that we do.
587	592
00:33:30,350> 00:33:33,370	00:33:30,350> 00:33:33,370
The advent of automation is making human employment more scarce,	The advent of automation is making human employment more scarce
588	593
00:33:33,510> 00:33:36,949 at a minimum, and possibly obsolete on the foundational level.	00:33:33,510> 00:33:36,949 at a minimum, and possibly obsolete on the foundational level.
589	594
00:33:37,089> 00:33:39,857 It's more productive and efficient, as well, than human labour;	<pre>00:33:37,089> 00:33:39,857 It's more productive and efficient, as well, than human labor;</pre>
590	595
00:33:39,997> 00:33:43,402 it's more safe, which makes it socially irresponsible	00:33:39,997> 00:33:43,402 it's more safe, which makes it socially irresponsible
591	596
00:33:43,542> 00:33:47,160 for us not to mechanize at this point, and take the fruits of its abundance	00:33:43,542> 00:33:47,160 for us not to mechanize at this point, and take the fruits of its abundance

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00:33:47,300> 00:33:49,580 in safety and everything else.	00:33:47,300> 00:33:49,580 in safety and everything else.
593	598
00:33:52,123> 00:33:55,508 Last point, point 7: Scarcity and Imbalance.	00:33:52,123> 00:33:55,508 Last point, point 7: Scarcity and Imbalance.
594	599
00:33:55,868> 00:34:01,583 Money moves based only on inefficiency, imbalance, scarcity.	00:33:55,868> 00:34:01,583 Money moves based only on inefficiency, imbalance, scarcity.
595	00.24.01.070 > 00.24.04.076
00:34:01,979> 00:34:04,876 That's the driver of it. And when you realize that,	00:34:01,979> 00:34:04,876 That's the driver of it. And when you realize that,
596	601
00:34:05,016> 00:34:08,131 when you realize the anti-steady state nature of this,	00:34:05,016> 00:34:08,131 when you realize the anti-steady state nature of this,
597	602
00:34:08,271> 00:34:11,424	00:34:08,271> 00:34:11,424
you realize that the dynamic is fueled by scarcity	when you realize that the dynamic is fueled by scarcity
598	603
00:34:11,564> 00:34:14,196	00:34:11,564> 00:34:14,196
and the Marshal Salance quote that Matt mentioned earlier its	and Marshal Salant's quote that Matt mentioned earlier, it's:
500	604
599 00:34:14,336> 00:34:17,943	00:34:14,336> 00:34:17,943
"the driving mechanism is deprivation." How could we	"The driving mechanism is deprivation." How could we
ever expect	ever expect
600	605
600 00:34:18,083> 00:34:20,838	605 00:34:18,083> 00:34:20,838
ever expect there could be balance in the world?	ever expect there could be balance in the world?
601	606
00:34:21,023> 00:34:24,423 Abundance and equality just simply can't emerge in this system.	00:34:21,023> 00:34:24,423 Abundance and equality just simply can't emerge in this system.
602	607
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00:34:24,563> 00:34:26,568 It's impossible! So
608
00:34:26,708> 00:34:31,170
on the human health realm, the public health level,
609
00:34:31,360> 00:34:34,731
is that good for us? Obviously not. We need to meet
human needs.
610
00:34:34,871> 00:34:38,854
The vast majority of crimes are related to money,
they can't get their basic needs met,
611
00:34:38,994> 00:34:41,597
they're related to all sorts of other complex layers
612
00:34:41,737> 00:34:45,077
of conditions that happen from scarcity, from
familial developments
613
00:34:45,217> 00:34:48,466
that create the spiral, as I'll mention a second
[time], the spiral of distortion
614
00:34:48,606> 00:34:51,844
for human behavior and malintent and mental neurosis.
615
00:34:51,984> 00:34:53,931
So meeting human needs is critical!
616
00 04 54 054 . 00 04 55 100
00:34:54,071> 00:34:57,130 So why would you want a society, scientifically, that

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612	617
00:34:57,270> 00:35:01,220	00:34:57,270> 00:35:01,220
Equality, as well, is the ultimate positive for public health.	Equality, as well, is the ultimate positive for public health.
613	618
00:35:01,360> 00:35:03,802	00:35:01,360> 00:35:03,802
Equality, if you compare for example the US -	Equality, if you compare for example the US -
614	619
00:35:03,942> 00:35:06,969	00:35:03,942> 00:35:06,969
extremely stratified, very deeply imbalanced society,	extremely stratified, a very deeply imbalanced society,
615	620
00:35:07,109> 00:35:09,003	00:35:07,109> 00:35:09,003
the excessive murder rates -	the excessive murder rates -
616	621
00:35:09,143> 00:35:12,888	00:35:09,143> 00:35:12,888
to Canada, which has some stratification but nothing compared to the US,	to Canada, which has some stratification but nothing compared to the US,
617	622
00:35:13,028> 00:35:15,933	00:35:13,028> 00:35:15,933
why is it that the US has these enormous murder rates	why is it that the US has these enormous murder rates
618	623
00:35:16,073> 00:35:20,168	00:35:16,073> 00:35:20,168
and Canada, right across the river, has just a fraction of them.	and Canada, right across the river, has just a fraction of them?
619	624
00:35:20,308> 00:35:23,226	00:35:20,308> 00:35:23,226
What does that mean? There's all sorts of public	What does that mean? There's all sorts of public
health issues	health issues
620	625
00:35:23,366> 00:35:26,761	00:35:23,366> 00:35:26,761
that coincide with imbalance in society it's called	that coincide with imbalance in society it's called

that coincide with imbalance in society, it's called that coincide with imbalance in society, it's called

psychosocial stress, psychosocial stress,

626 00:35:26,901 --> 00:35:30,705 00:35:26,901 --> 00:35:30,705

621

and I suggest you look into it; It's literally and I suggest you look into it; It's literally

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unhealthy for us to live	unhealthy for us to live
622	627
00:35:30,890> 00:35:35,017	00:35:30,890> 00:35:35,017
in a stratified society and the worst it gets the worst we behave.	in a stratified society, and the worst it gets the worst we behave.
623	628
00:35:35,643> 00:35:39,867	00:35:35,643> 00:35:39,867
And I call this whole kind of concept the "spectrum of social disorder".	And I call this whole kind of concept the 'Spectrum of Social Disorder.'
624	629
00:35:40,007> 00:35:42,626 Whether it's debt collapse, pollution, mental disorders,	00:35:40,007> 00:35:42,626 Whether it's debt collapse, pollution, mental disorders,
625	630
00:35:42,766> 00:35:46,848 resource depletion, general destabilization, overall public sickness,	00:35:42,766> 00:35:46,848 resource depletion, general destabilization, overall public sickness,
626	631
00:35:46,988> 00:35:49,871 war, waste, poverty, scarcity, drug addiction,	00:35:46,988> 00:35:49,871 war, waste, poverty, scarcity, drug addiction,
627	632
00:35:50,011> 00:35:52,816 unemployment obviously, crime in general	00:35:50,011> 00:35:52,816 unemployment obviously, crime in general
628	633
00:35:53,005> 00:35:55,810 Life support systems that fuel good public health	00:35:53,005> 00:35:55,810 Life support systems that fuel good public health
629	634
00:35:55,950> 00:35:59,546	00:35:55,950> 00:35:59,546
are basically in decline as a whole because of the evolution of this system,	are basically in decline as a whole because of the evolution of this system,
630	635
00:35:59,686> 00:36:03,406	00:35:59,686> 00:36:03,406
and I can go on a very long tangent describing certain experiences I had in my life	and I can go on a very long tangent describing certain experiences I've had in my life
631	636
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00:36:03,546> 00:36:06,492	00:36:03,546> 00:36:06,492
with respect to friends that have came from super	with respect to friends that came from super deprived
deprived environments	environments.
632	637
00:36:06,632> 00:36:09,752	00:36:06,632> 00:36:09,752
and I've been able to watch them, in sort of this	And I've been able to watch them, in sort of this
forbidden experiment,	forbidden experiment,
633	638
00:36:09,892> 00:36:13,248	00:36:09,892> 00:36:13,248
manifest themselves in these very neurotic distorted	manifest themselves in these very neurotic distorted
ways,	ways,
634	639
00:36:13,388> 00:36:17,578	00:36:13,388> 00:36:17,578
all because of this lack of understanding in our	all because of this lack of understanding in our
culture of what causality does;	culture of what causality does.
635	640
00:36:17,718> 00:36:20,195	00:36:17,718> 00:36:20,195
and I strongly suggest the work of, say, Gabor Maté	And I strongly suggest the work of, say, Gabor Maté
636	641
00:36:20,335> 00:36:23,315	00:36:20,335> 00:36:23,315
if you're interested in health society as a whole and its condition	<pre>if you're interested in how society as a whole and its condition</pre>
637	642
00:36:23,455> 00:36:27,686	00:36:23,455> 00:36:27,686
affects us in very young ages and distorts us systematically from those points on	affects us in very young ages and distorts us systematically from those points on
638	643
00:36:27,826> 00:36:29,932	00:36:27,826> 00:36:29,932
building into it.	building into it.
639	644
00:36:32,018> 00:36:34,644	00:36:32,018> 00:36:34,644
On the left side here, that you can't really read,	On the left side here, that you can't really read,
640	645
00:36:34,784> 00:36:38,810	00:36:34,784> 00:36:38,810
are a series of points that are kind of general societal problems	are a series of points that are kind of general societal problems:
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641
                                                        646
00:36:38,950 --> 00:36:41,975
                                                        00:36:38,950 --> 00:36:41,975
abject poverty, relative poverty, inequality,
                                                        abject poverty, relative poverty, inequality,
unemployment,
                                                        unemployment,
642
                                                        647
00:36:42,115 --> 00:36:45,067
                                                        00:36:42,115 --> 00:36:45,067
destabilization conflict, the debt collapse,
                                                        destabilization conflict, the debt collapse,
                                                        pollution, waste,
pollution, waste,
643
                                                        648
00:36:45,207 --> 00:36:48,078
                                                        00:36:45,207 --> 00:36:48,078
energy scarcity, water and resource scarcity as well,
                                                        energy scarcity, water and resource scarcity as well,
644
                                                        649
00:36:48,218 --> 00:36:50,098
                                                        00:36:48,218 --> 00:36:50,098
public health disorders in general,
                                                        public health disorders in general.
645
                                                        650
00:36:50,238 --> 00:36:52,409
                                                        00:36:50,238 --> 00:36:52,409
When you take the broad view of what's possible
                                                        When you take the broad view of what's possible
646
                                                        651
00:36:52,549 --> 00:36:55,554
                                                        00:36:52,549 --> 00:36:55,554
and our understanding of public health, that can be
                                                        and our understanding of public health, that can be
statistically evaluated,
                                                        statistically evaluated,
647
                                                        652
00:36:55,694 --> 00:36:59,327
                                                        00:36:55,694 --> 00:36:59,327
all of these issues are technically obsolete; they
                                                        all of these issues are technically obsolete; they
don't have to exist.
                                                        don't have to exist.
648
                                                        653
00:36:59,467 --> 00:37:01,826
                                                        00:36:59,467 --> 00:37:01,826
This is our potential; an enormous potential.
                                                        This is our potential; we have an enormous potential!
649
                                                        654
00:37:01,966 --> 00:37:05,611
                                                        00:37:01,966 --> 00:37:05,611
Removing the environmental and sociological
                                                        Removing the environmental and sociological
inefficiency inherent to the market
                                                        inefficiency inherent to the market
650
                                                        655
00:37:05,751 --> 00:37:09,069
                                                        00:37:05,751 --> 00:37:09,069
                                                        and simply applying modern scientific understandings
and simply applying modern scientific understandings
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651	656
00:37:09,209> 00:37:12,231 resolves or greatly reduces these issues.	00:37:09,209> 00:37:12,231 resolves or greatly reduces these issues.
652	657
00:37:13,074> 00:37:15,659	00:37:13,074> 00:37:15,659
That's our potential but since we don't maximize that potential	That's our potential, but since we don't maximize that potential
653	658
00:37:15,799> 00:37:18,737 and we let this system go, we're faced with what I consider to be	00:37:15,799> 00:37:18,737 and we let this system go, we're faced with what I consider to be
654	659
00:37:18,920> 00:37:22,005 well defined as collapse, and there's 3 nails in the coffin,	00:37:18,920> 00:37:22,005 well defined as collapse, and there's 3 nails in the coffin,
655	660
00:37:22,145> 00:37:24,870	00:37:22,145> 00:37:24,870
as far as I'm concerned: unemployment,	as far as I'm concerned. [1] Unemployment:
656	661
00:37:25,010> 00:37:28,425	00:37:25,010> 00:37:28,425
again as Federico pointed out. You are not going to see	Again as Federico pointed out, you are not going to see
657	662
00:37:28,565> 00:37:32,217 the percentage employment levels for the human population	00:37:28,565> 00:37:32,217 the percentage employment levels for the human population
658	663
00:37:32,422> 00:37:35,312 that we've had in the past ever again.	00:37:32,422> 00:37:35,312 that we've had in the past ever again.
659	664
00:37:35,791> 00:37:37,615 Unless, unless,	00:37:35,791> 00:37:37,615 Unless, unless,
660	665
00:37:37,755> 00:37:41,936 there is a decision by governments to literally stop	00:37:37,755> 00:37:41,936 there is a decision by governments to literally stop
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technological development.	technological development.
661	666
00:37:42,076> 00:37:46,036	00:37:42,076> 00:37:46,036
Which, by the way, they actually attempted to do	Which, by the way, they actually attempted to do
during the great depression,	during the Great Depression,
662	667
00:37:46,176> 00:37:48,861	00:37:46,176> 00:37:48,861
when they were blaming unemployment on mechanization back then.	when they were blaming all the unemployment on mechanization back then.
663 00:37:49,001> 00:37:51,630	668 00:37:49,001> 00:37:51,630
·	They literally had legislation come through that said:
664	669
00:37:51,770> 00:37:54,450	00:37:51,770> 00:37:54,450
"We want to stop all technological invention and application."	"We want to stop all technological invention and application."
665	670
00:37:54,590> 00:37:57,764 The unions wanted this, which is kind of mind blowing when we think of this.	00:37:54,590> 00:37:57,764 The unions wanted this, which is kind of mind blowing when we think of this.
666	671
00:37:57,904> 00:38:00,494	00:37:57,904> 00:38:00,494
It's really fascinating that it had even go through their minds.	It's really fascinating that it had even go through their minds;
667	672
00:38:00,634> 00:38:03,351	00:38:00,634> 00:38:03,351
How one-sided their values really are.	how one-sided their values really are.
now one sided their values rearry are.	now one stack their values rearry are.
668	673
00:38:03,830> 00:38:06,975	00:38:03,830> 00:38:06,975
So, that's something that is almost insurmountable.	So, that's something that is almost insurmountable
669	674
00:38:07,115> 00:38:10,268	00:38:07,115> 00:38:10,268
Unless huge abnoctious and socially inefficient	unless huge obnoxious and socially inefficient
decisions	decisions
670	675
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00:38:10,408> 00:38:13,175	00:38:10,408> 00:38:13,175
were made on the part of government to stifle such issues.	are made on the part of government to stifle such issues.
671 00:38:13,315> 00:38:15,759	676 00:38:13,315> 00:38:15,759
Energy cost: we live in a hydrocarbon economy	[2] Energy costs: We live in a hydrocarbon economy
672 00:38:15,899> 00:38:18,319	677 00:38:15,899> 00:38:18,319
and very very little real work	and very very little real work
673 00:38:18,459> 00:38:22,004	678 00:38:18,459> 00:38:22,004
is being done to bring a green revolution, if you will.	is being done to bring a green revolution, if you will.
674	679
00:38:22,144> 00:38:26,092	00:38:22,144> 00:38:26,092
It's too slow. An the energy scarcity that's predicted at this point	It's too slow. And the energy scarcity that's predicted at this point
675	680
00:38:26,232> 00:38:28,587	00:38:26,232> 00:38:28,587
with the rising gas prices that you are seeing now,	with the rising gas prices that you are seeing now,
676	681
00:38:28,727> 00:38:31,245 there's going to be a peak point, excuse me,	00:38:28,727> 00:38:31,245 there's going to be a peak point, excuse me,
677	682
00:38:31,385> 00:38:35,133	00:38:31,385> 00:38:35,133
there is going to be an acceleration point, whether it's panic driven or not	there's going to be an acceleration point, whether it's panic driven or not.
678	683
00:38:35,273> 00:38:38,906	00:38:35,273> 00:38:38,906
you're going to see unions eventually stop working because they can't afford to do it.	You're going to see unions eventually stop working because they can't afford to do it.
-	
679	684
00:38:39,046> 00:38:42,144 What happens when 3 or 4 major unions that go up the	00:38:39,046> 00:38:42,144 What happens when 3 or 4 major unions that go up the

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680	685
00:38:42,284> 00:38:44,524 decide they can't afford to make their shipments any more	00:38:42,284> 00:38:44,524 decide they can't afford to make their shipments any more
681	686
00:38:44,664> 00:38:46,567 because gas prices are too high?	00:38:44,664> 00:38:46,567 because gas prices are too high?
682	687
00:38:46,707> 00:38:50,428	00:38:46,707> 00:38:50,428
There is an easy way to see a systemic crises emerge to the hydrocarbon economy	There's an easy way to see a systemic crises emerge with the hydrocarbon economy
683	688
00:38:50,568> 00:38:53,258	00:38:50,568> 00:38:53,258
	and I can't emphasize that enough but I don't want to spend too much time on it.
684	689
00:38:53,398> 00:38:56,203 There is just simply no real government or corporate initiative being made	00:38:53,398> 00:38:56,203 There is just simply no real government or corporate initiative being made
685	690
00:38:56,343> 00:38:58,634	00:38:56,343> 00:38:58,634
because there is far too much money being made,	because there is far too much money being made
686	691
00:38:58,774> 00:39:02,204	00:38:58,774> 00:39:02,204
back in their mind with their profit incentive, with the scarcity that's emerging.	(back of their mind and their profit incentive) with the scarcity that's emerging.
687	692
00:39:02,344> 00:39:04,873	00:39:02,344> 00:39:04,873
And that's unfortunate ????? values.	And that's an unfortunate conundrum of values.
688	693
00:39:05,013> 00:39:06,771	00:39:05,013> 00:39:06,771
And then we have Debt Failure,	And then we have [3] Debt Failure.
689	694
00:39:06,911> 00:39:09,985	00:39:06,911> 00:39:09,985
· · · · · · · · · · · · · · · · · · ·	Dobt failure is a pure general to me beganse it

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doesn't exist!

Debt failure is a pure comedy to me, because it

Debt failure is a pure comedy to me, because it

doesn't exist

r_Joseph'Origins_and_Adaptations'_(Part_1)_eng.srt -	- ZDay_2012VancouverPeter_Joseph'Origins_and_Ada
690	695
00:39:10,125> 00:39:12,842	00:39:10,125> 00:39:12,842
and you have all these horrible austerity measures	And you have all these horrible austerity measures
moving forward in Greece,	moving forward in Greece,
691	696
00:39:12,982> 00:39:16,184	00:39:12,982> 00:39:16,184
Italy, Spain, the dominoes just keep falling through out Europe	Italy, Spain the dominoes just keep falling throughout Europe.
692	697
00:39:16,324> 00:39:19,282	00:39:16,324> 00:39:19,282
The US will go bankrupt; the only reason it hasn't gone bankrupt is because	The US will go bankrupt; the only reason it hasn't gone bankrupt is because
693	698
00:39:19,422> 00:39:23,097	00:39:19,422> 00:39:23,097
it happens to still be the de facto empire and holding great reserves	it happens to still be the de facto empire and holding great reserves
694	699
00:39:23,237> 00:39:27,668	00:39:23,237> 00:39:27,668
currency wise and oil control, and of course military hegemony.	currency-wise and its oil control, and of course military hegemony.
695	700
00:39:27,808> 00:39:30,178	00:39:27,808> 00:39:30,178
· · · · · · · · · · · · · · · · · · ·	But that's about the only thing that keeps it at bay.
696	701
00:39:30,318> 00:39:33,178	00:39:30,318> 00:39:33,178
The debt thing is not gona stop; it need to be shut	The debt thing is not gonna stop; it need to be shut
down immediately.	down immediately,
697	702
00:39:33,318> 00:39:36,353	00:39:33,318> 00:39:36,353
and a transitional type of concept which needs to be	and a transitional type of concept: there needs to be
a massive campaign	a massive campaign
698	703
00:39:36,493> 00:39:40,490	00:39:36,493> 00:39:40,490
to have complete debt jubilee across the borders,	to have complete debt jubilee across the board-
both personal, corporate and state	personal, corporate and state-
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699	704
00:39:40,630> 00:39:43,364	00:39:40,630> 00:39:43,364
and then hopefully we can have some breath and	and then hopefully we can have some breathing room to
remember to figure out	figure out
700	705
00:39:43,504> 00:39:47,602	00:39:43,504> 00:39:45,702
	what the hell was going on. Well, I know what's going
on, but	on, but
701	706
	00:39:45,902> 00:39:51,902
	[Applause]
	707
00:39:52,567> 00:39:54,742	00:39:52,567> 00:39:54,742
But again, do you see any of that rhetoric?	But again, do you see any of that rhetoric
but again, as you see any or that incorre.	but again, as you see any or that incested
702	708
00:39:54,882> 00:39:58,052	00:39:54,882> 00:39:58,052
????? in your governmental talks about this issue?	happening in your governmental talks about this issue?
703	709
00:39:58,192> 00:40:01,607	00:39:58,192> 00:40:01,607
No, they pretend it's real, that it is a physical	No, they pretend it's real, like it's a physical
natural law.	natural law.
704	710
00:40:01,747> 00:40:05,429	00:40:01,747> 00:40:05,429
Out of all these issues that is the one that insults	Out of all these issues that's the one that insults
me the most, frankly.	me the most, frankly.
705	711
00:40:05,670> 00:40:08,150	00:40:05,670> 00:40:08,150 And, I am sorry to say, due to time restraints,
And, I am sorry to say, due to time restraints,	And, I am sorry to say, due to time restraints,
706	712
00:40:08,290> 00:40:10,595	00:40:08,290> 00:40:10,595
I wish I had more time to reflect on really	I wish I had more time to reflect on really
707	713
00:40:10,735> 00:40:14,621	00:40:10,735> 00:40:14,621
My original focus was a proactive kind of thing to	My original focus was a proactive kind of thing, to
not only harp on the problems	not only harp on the problems

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708	714
00:40:14,761> 00:40:16,925 but to talk about change as well.	00:40:14,761> 00:40:16,925 but to talk about change as well.
709	715
00:40:17,065> 00:40:19,350 We are faced with a critical social imperative	00:40:17,065> 00:40:19,350 We are faced with a critical social imperative
710	716
00:40:19,490> 00:40:23,684	00:40:19,490> 00:40:23,684
where each of us has a responsibility to ourselves and each other.	where each of us has a responsibility to ourselves and each other.
711	717
00:40:23,879> 00:40:27,966 In the next part of this talk I'm gonna do my best to talk about, excuse me,	00:40:23,879> 00:40:27,966 In the next part of this talk I'm gonna do my best to talk about, excuse me,
712	718
00:40:28,106> 00:40:32,205 a hybrid system of economics with one foot in the market system	00:40:28,106> 00:40:32,205 a hybrid system of economics with one foot in the market system
713	719
00:40:32,345> 00:40:35,561	00:40:32,345> 00:40:35,561
	· · · · · · · · · · · · · · · · · · ·
and one in a natural law Resource-Based Economy system	· · · · · · · · · · · · · · · · · · ·
	and one in a 'natural law' Resource-Based Economy system.
and one in a natural law Resource-Based Economy system 714 00:40:35,701> 00:40:38,039	and one in a 'natural law' Resource-Based Economy
714	and one in a 'natural law' Resource-Based Economy system. 720
714 00:40:35,701> 00:40:38,039 and how these things can be connected and puled;	and one in a 'natural law' Resource-Based Economy system. 720 00:40:35,701> 00:40:38,039 And how these things can be connected and pulled,
714 00:40:35,701> 00:40:38,039 and how these things can be connected and puled; 715	and one in a 'natural law' Resource-Based Economy system. 720 00:40:35,701> 00:40:38,039 And how these things can be connected and pulled, 721
714 00:40:35,701> 00:40:38,039 and how these things can be connected and puled;	and one in a 'natural law' Resource-Based Economy system. 720 00:40:35,701> 00:40:38,039 And how these things can be connected and pulled,
714 00:40:35,701> 00:40:38,039 and how these things can be connected and puled; 715 00:40:38,179> 00:40:42,427 and how a new level of activism, a new level of initiative can be made by us	and one in a 'natural law' Resource-Based Economy system. 720 00:40:35,701> 00:40:38,039 And how these things can be connected and pulled, 721 00:40:38,179> 00:40:42,427 and how a new level of activism, a new level of initiative can be made by us 722
714 00:40:35,701> 00:40:38,039 and how these things can be connected and puled; 715 00:40:38,179> 00:40:42,427 and how a new level of activism, a new level of initiative can be made by us 716 00:40:42,567> 00:40:45,047	and one in a 'natural law' Resource-Based Economy system. 720 00:40:35,701> 00:40:38,039 And how these things can be connected and pulled, 721 00:40:38,179> 00:40:42,427 and how a new level of activism, a new level of initiative can be made by us 722 00:40:42,567> 00:40:45,047
714 00:40:35,701> 00:40:38,039 and how these things can be connected and puled; 715 00:40:38,179> 00:40:42,427 and how a new level of activism, a new level of initiative can be made by us	and one in a 'natural law' Resource-Based Economy system. 720 00:40:35,701> 00:40:38,039 And how these things can be connected and pulled, 721 00:40:38,179> 00:40:42,427 and how a new level of activism, a new level of initiative can be made by us 722
714 00:40:35,701> 00:40:38,039 and how these things can be connected and puled; 715 00:40:38,179> 00:40:42,427 and how a new level of activism, a new level of initiative can be made by us 716 00:40:42,567> 00:40:45,047 and creative thinkers and activists to	and one in a 'natural law' Resource-Based Economy system. 720 00:40:35,701> 00:40:38,039 And how these things can be connected and pulled, 721 00:40:38,179> 00:40:42,427 and how a new level of activism, a new level of initiative can be made by us 722 00:40:42,567> 00:40:45,047 and creative thinkers and activists to
714 00:40:35,701> 00:40:38,039 and how these things can be connected and puled; 715 00:40:38,179> 00:40:42,427 and how a new level of activism, a new level of initiative can be made by us 716 00:40:42,567> 00:40:45,047 and creative thinkers and activists to	and one in a 'natural law' Resource-Based Economy system. 720 00:40:35,701> 00:40:38,039 And how these things can be connected and pulled, 721 00:40:38,179> 00:40:42,427 and how a new level of activism, a new level of initiative can be made by us 722 00:40:42,567> 00:40:45,047 and creative thinkers and activists to
714 00:40:35,701> 00:40:38,039 and how these things can be connected and puled; 715 00:40:38,179> 00:40:42,427 and how a new level of activism, a new level of initiative can be made by us 716 00:40:42,567> 00:40:45,047 and creative thinkers and activists to	and one in a 'natural law' Resource-Based Economy system. 720 00:40:35,701> 00:40:38,039 And how these things can be connected and pulled, 721 00:40:38,179> 00:40:42,427 and how a new level of activism, a new level of initiative can be made by us 722 00:40:42,567> 00:40:45,047 and creative thinkers and activists to

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718	724
00:40:48,679> 00:40:51,537 It's one of the greater criticisms that any of the organizations that	00:40:48,679> 00:40:51,537 It's one of the greater criticisms that any of the organizations that
719	725
00:40:51,677> 00:40:54,791 talk about new social systems face: how do you get there?	00:40:51,677> 00:40:54,791 talk about new social systems face: how do you get there?
720	726
00:40:54,931> 00:40:57,388	00:40:54,931> 00:40:57,388
And I'm gonna do my best and I've done a great deal of work on it	And I'm gonna do my best and I've done a great deal of work on it,
721	727
00:40:57,528> 00:41:00,375	00:40:57,528> 00:41:00,375
And I hope to have that presented within 2 months or so	and I hope to have that presented within say 2 months or so
722	728
00:41:00,515> 00:41:02,876 and you can see it at thezeitgeistmovement.com	00:41:00,515> 00:41:02,876 and you can see it at thezeitgeistmovement.com
723	729
00:41:03,066> 00:41:05,013 and so on and so forth but	00:41:03,066> 00:41:05,013 and so on and so forth but
724	730
00:41:05,153> 00:41:09,431 until then I thank you for your patience and thank you for coming today.	00:41:05,153> 00:41:08,031 Until then I thank you for your patience and thank you for coming today.
725 00:41:09,764> 00:41:12,184	731 00:41:08,264> 00:41:13,584
[Applause]	[Applause]
726	732
00:41:13,810> 00:41:16,844 And please stay for the Q&A. Oh thanks!	00:41:13,810> 00:41:16,444 And please stay for the Q and A. Oh thanks!
	733 00:41:16,644> 00:41:18,544 [Continuing applause]
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727	734
00:41:18,743> 00:41:20,932	00:41:18,743> 00:41:20,932
Thank you very much!	Thank you very much!
700	725
728	735
00:41:21,163> 00:41:23,363	00:41:21,163> 00:41:23,363
[uuuUUUUUUH - what s this called in English?]	[Continuing applause]
729	736
00:41:23,759> 00:41:25,559	00:41:23,759> 00:41:25,259
Thank you!	Thank you!
	737
	00:41:25,459> 00:41:28,859
	[Continuing applause]